

FORMULA SHEET

Stock Management

EOQ

$$Q = \sqrt{\frac{2DS}{H}} ; N = D/Q ; ROP = d \times L$$

$$TC = \frac{Q}{2} \times H + \frac{D}{Q} \times S + P \times D$$

POQ

$$Q = \sqrt{\frac{2DS}{H(1 - \frac{d}{p})}}$$

$$TC = \frac{Q}{2} (1 - \frac{d}{p}) \times H + \frac{D}{Q} \times S + P \times D$$

$$t_p = t_1 = \frac{Q}{p}$$

$$T = \frac{Q}{D}$$

$$N = D/Q$$

$$I_{\max} = M = Q(1 - \frac{d}{p})$$

Probabilistic Models

$$SS = Z_{\alpha} \sigma_{dLT}$$

$$ROP = \mu_{LT} \times \mu_d + SS$$

$$ROP = LT \times \mu_d + SS$$

$$ROP = \mu_{LT} \times d + SS$$

$$\sigma_{dLT} = \sqrt{\mu_d^2 \times \sigma_{LT}^2 + \mu_{LT} \times \sigma_d^2}$$

$$\sigma_{dLT} = \sqrt{LT} \times \sigma_d$$

$$\sigma_{dLT} = \sqrt{d^2 \times \sigma_{LT}^2}$$

$\alpha = P(X > ROP)$ = probability of rupture

$$TC = \left(\frac{Q}{2} + SS\right) \times H + \frac{D}{Q} \times S + P \times D$$

Project Management

EF = ES + activity duration

$$\text{Expected Duration} = t = \frac{a + 4m + b}{6}$$

LS = LF – activity duration

$$\text{Variance} = \left[\frac{(b - a)}{6}\right]^2$$

Slack = LS – ES = LF – EF

$$\text{Crash cost per period} = \frac{CC - NC}{NT - CT}$$

Waiting Line Models

$$L_q = \lambda \times W_q ; L_s = \lambda \times W_s ; L_s = L_q + \lambda / \mu ; W_s = W_q + 1 / \mu$$

M/M/1

$$L_q = \frac{\lambda^2}{\mu(\mu - \lambda)} ; L_s = \frac{\lambda}{\mu - \lambda}$$

$$W_q = \frac{\lambda}{\mu(\mu - \lambda)} ;$$

$$\rho = \frac{\lambda}{\mu} ; P_0 = 1 - \rho \quad P_n = P_0 \times \left(\frac{\lambda}{\mu}\right)^n$$

$$W_s = \frac{1}{\mu - \lambda}$$

$$P(n > k) = \rho^{k+1}$$

M/M/S

$$P_0 = \frac{1}{\left[\sum_{n=0}^{S-1} \frac{1}{n!} \left(\frac{\lambda}{\mu}\right)^n \right] + \frac{(\lambda/\mu)^S}{S!} \times \frac{S\mu}{S\mu - \lambda}} \quad (S\mu > \lambda) \quad L_q = \frac{\lambda \times \mu \times \left(\frac{\lambda}{\mu}\right)^S}{(S-1)!(S\mu - \lambda)^2} P_0$$

$$\rho = \frac{\lambda}{S\mu}$$

$$P_n = \frac{\left(\frac{\lambda}{\mu}\right)^n}{n!} P_0 \quad (n \leq S)$$

$$P_n = \frac{\left(\frac{\lambda}{\mu}\right)^n}{S! S^{n-S}} P_0 \quad (n > S)$$

M/D/1

$$L_q = \frac{\lambda^2}{2\mu(\mu - \lambda)} ;$$

$$W_q = \frac{\lambda}{2\mu(\mu - \lambda)} ;$$

$$\rho = \frac{\lambda}{\mu}$$

Scheduling

$$CR = \frac{\text{Promise Date} - \text{Actual date}}{\text{Number of days of work}}$$

$$\text{Average conclusion time} = \frac{\text{Sum of Flow Time}}{\text{Number of jobs}}$$

$$\text{Usage} = \frac{\text{Total work time}}{\text{Sum of flow time}}$$

$$\text{Average delay} = \frac{\text{Total time delay}}{\text{Number of jobs}}$$

$$\text{Average number of jobs in the system} = \frac{\text{Sum of flow time}}{\text{Total time of work}}$$

Process Statistical Control

$LSC_{\bar{X}} = \bar{\bar{X}} + A_2 \times \bar{R}$ $LIC_{\bar{X}} = \bar{\bar{X}} - A_2 \times \bar{R}$ $LC_{\bar{X}} = \bar{\bar{X}}$ $LSC_R = D_4 \times \bar{R}$ $LIC_R = D_3 \times \bar{R}$ $LC_R = \bar{R}$	$LSC_c = \bar{c} + 3 \times \sqrt{\bar{c}}$ $LIC_c = \bar{c} - 3 \times \sqrt{\bar{c}}$ $LC_c = \bar{c}$
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$$C_{pk} = \min(C_{pki}; C_{pks})$$

$$C_p = \frac{LSE - LIE}{6 \times \sigma}$$

$$C_{pki} = \frac{\mu - LIE}{3 \times \sigma} \quad e \quad C_{pks} = \frac{LSE - \mu}{3 \times \sigma}$$

$$LSC_p = \bar{p} + 3 \times \sqrt{\frac{\bar{p}(1 - \bar{p})}{n}}$$

$$LIC_p = \bar{p} - 3 \times \sqrt{\frac{\bar{p}(1 - \bar{p})}{n}}$$

$$LC_p = \bar{p}$$

Capacity and Constraints Management

$$\text{Capacity usage} = \frac{\text{Actual Output}}{\text{Capacity design}}$$

$$\text{Efficiency} = \frac{\text{Actual output}}{\text{Effective output}}$$

$$\text{Capacity} = \frac{1}{\text{Cycle time}}$$