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- **Rounds and Matchings:** The experiment consists of a number of **rounds**. **Note:** You will be matched with the **same** person in all rounds.
- **Interdependence:** The decisions that you and the other person make will determine the amounts earned by each of you.
- **Pass/Keep Decisions:** One of you will be designated to move first, and that person will begin by receiving a specified amount of money **\$4.00**. The **first mover** will decide how much money (if any) to pass on to the other person and how much (if any) to keep. All money passed gets multiplied by **3** before it is received by the **second mover**, who then decides how much (if any) to keep and how much (if any) to pass back to the first mover. These pass/keep decisions determine earnings for the round, as explained below.

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- **Role:** You have been randomly assigned to be a **First Mover**, and you will begin each round with an amount of money, **\$4.00**. You will decide how much to keep and how much to pass.
OR **Role:** You have been randomly assigned to be a **Second Mover**. The other person (first mover) will begin each round by receiving **\$4.00** and deciding how much to keep and how much to pass.
- **Earnings from Pass/Keep Process:** The first mover earns the amount kept initially plus the amount that is passed back by the second mover. All money passed by the first mover is multiplied by **3**. The second mover earns the amount kept at this stage.
- **Cumulative Earnings:** The program will keep track of your total earnings will be shown as "cumulative earnings" on a results page.

Instructions Summary (ID = , First Mover)

- **Matchings:** Please remember that you will be matched with the **same** person in all rounds.
- **Decisions:** The first mover begins each round with **\$4.00** and must decide how much (if any) to keep and how much (if any) to pass. What is passed gets **tripled** before being received by the second mover. The second mover in each pair then decides how much (if any) to keep and how much (if any) to pass back.
- **Earnings:** The first mover earns the amount kept initially plus the amount passed back. The second mover earns the amount kept in the second stage.
- **Rounds:** There will be a number of rounds, and you are always matched with the same person.