



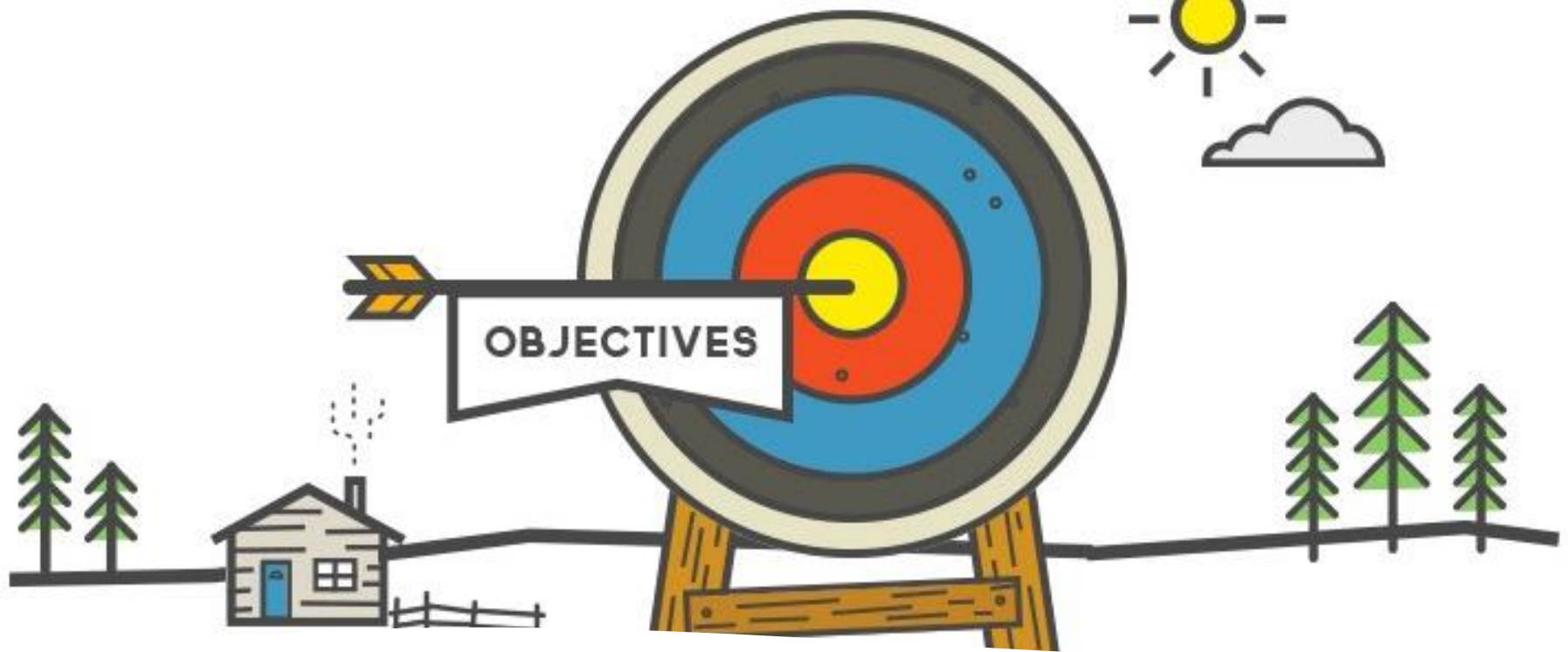
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of Economics
& Management
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Advanced Data Visualization Techniques

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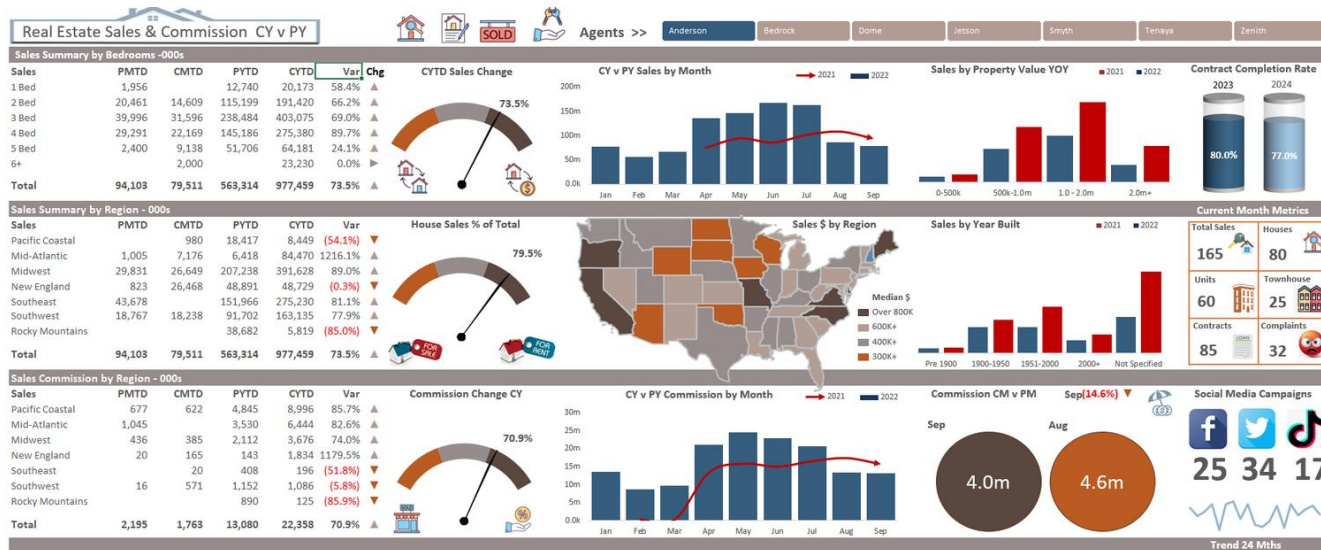
Learning Goals

By the end of this session, you will be able to:

- Understand advanced visualization techniques
- Distinguish key visualization types
- Recognize big data and real-time challenges
- Use advanced Tableau and Power BI features
- Build interactive geospatial visuals
- Apply visualization to support decisions

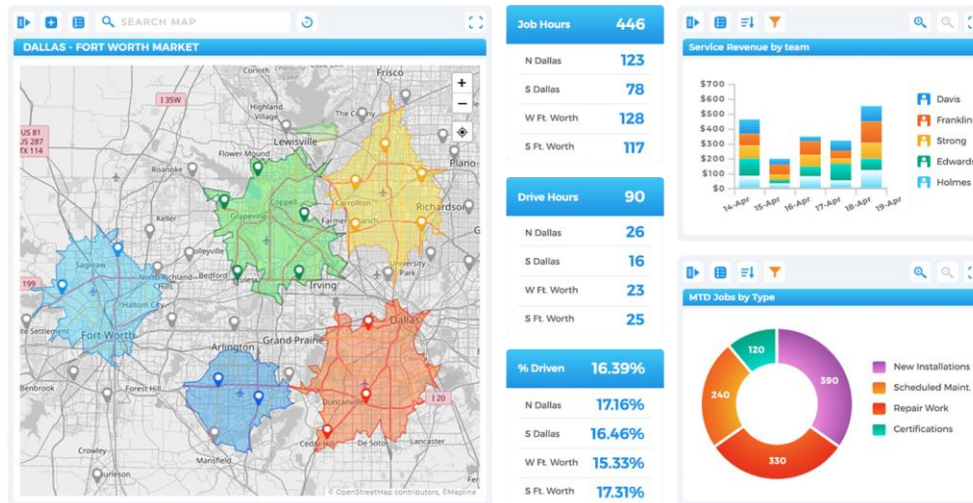
Advanced Data Visualization Techniques

- Moving from static charts to analytical systems
- Focus on extracting patterns, relationships, and decisions
- Visualization as a decision-support tool
- Used in forecasting, operations, and strategy



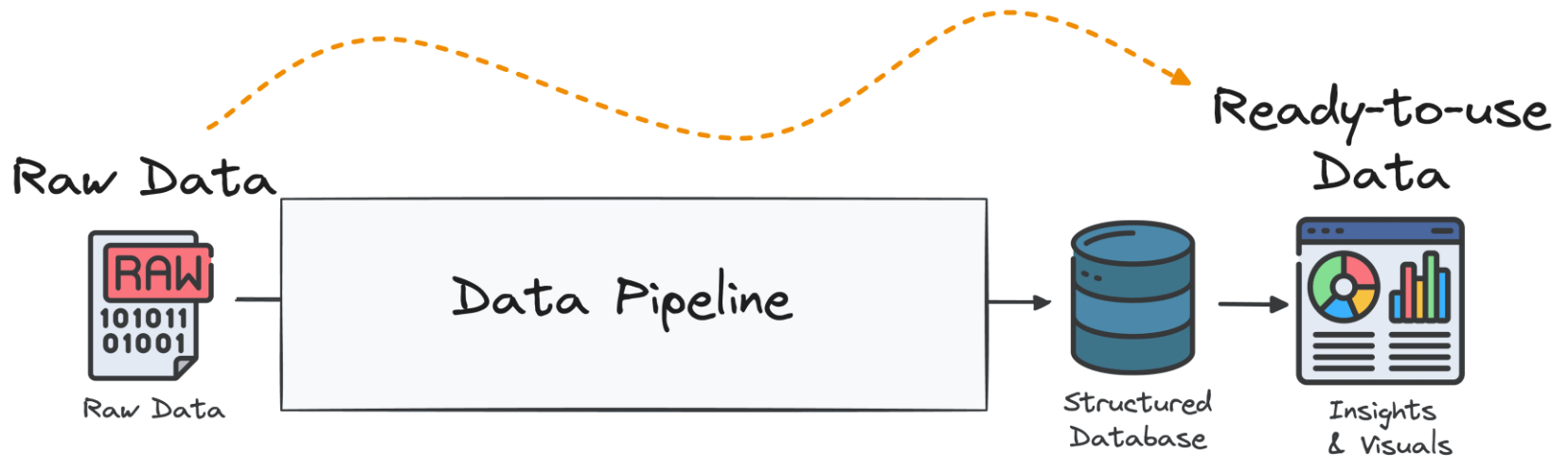
Why Advanced Visualization Matters

- Basic charts answer: What happened?
- Advanced visualization answers: Why and what next?
- Enables faster and more accurate decisions
- Reduces uncertainty



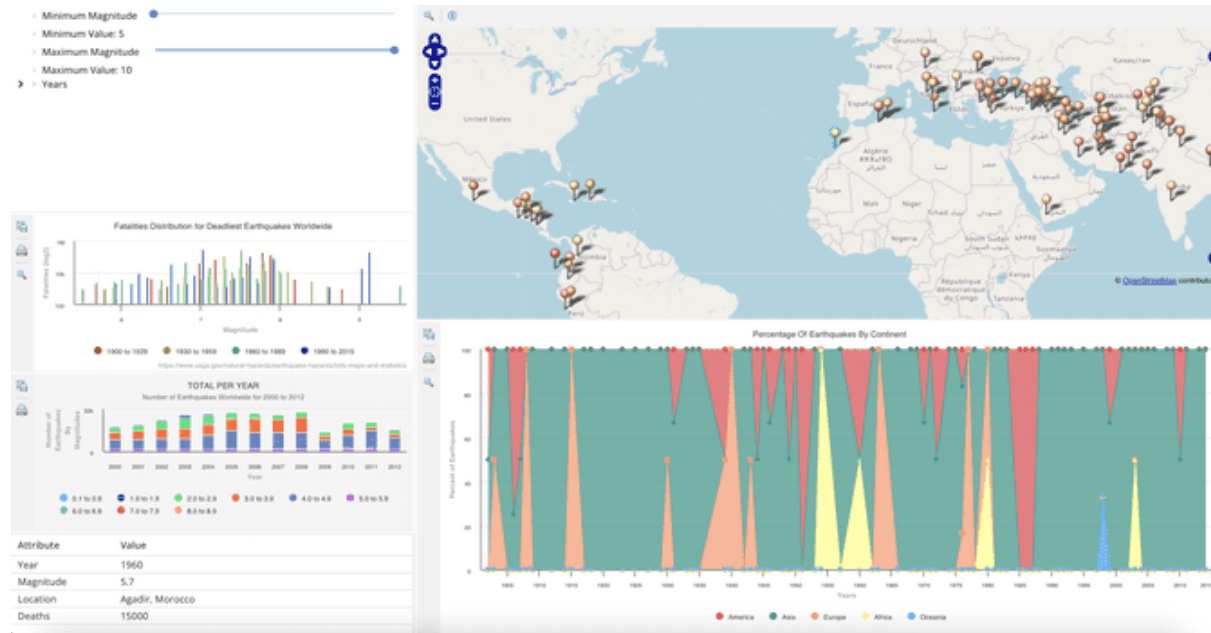
Data → Insight → Decision

- Data: raw numbers
- Patterns: trends and relationships
- Insights: interpretation
- Decisions: actions



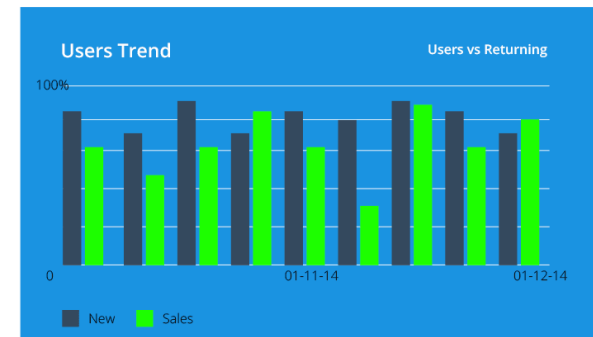
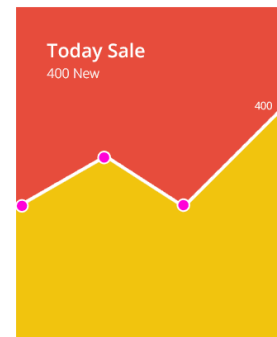
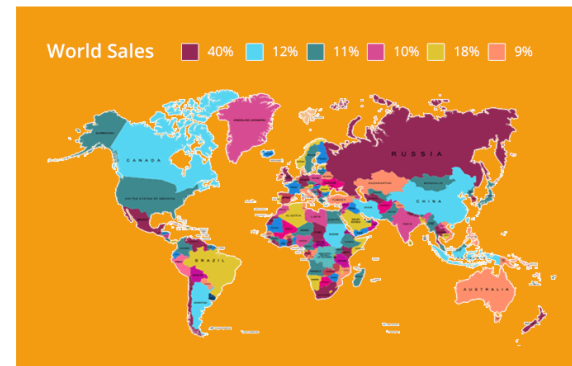
Types of Advanced Visualization

- Time Series
- Geospatial
- Network
- Real-time



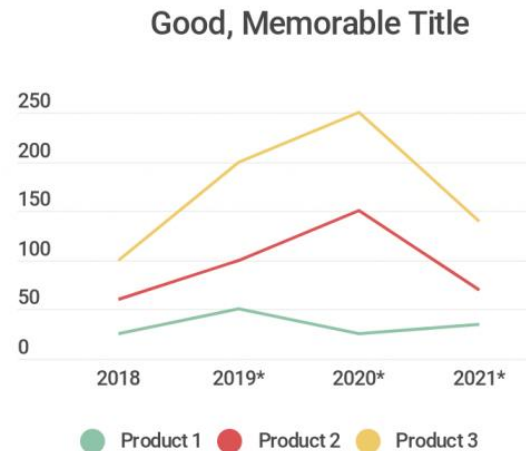
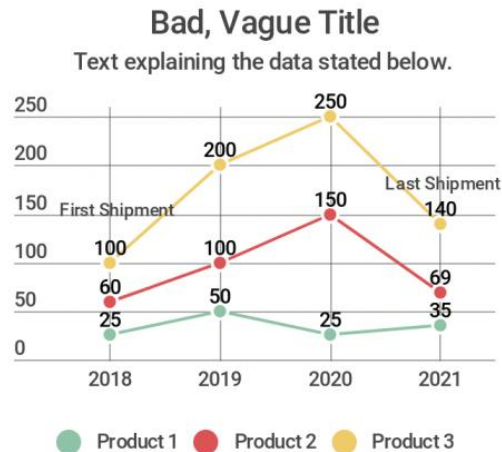
The Core Problem in Modern Data

- Too much data
- High complexity
- Cognitive limitations
- Risk of misinterpretation



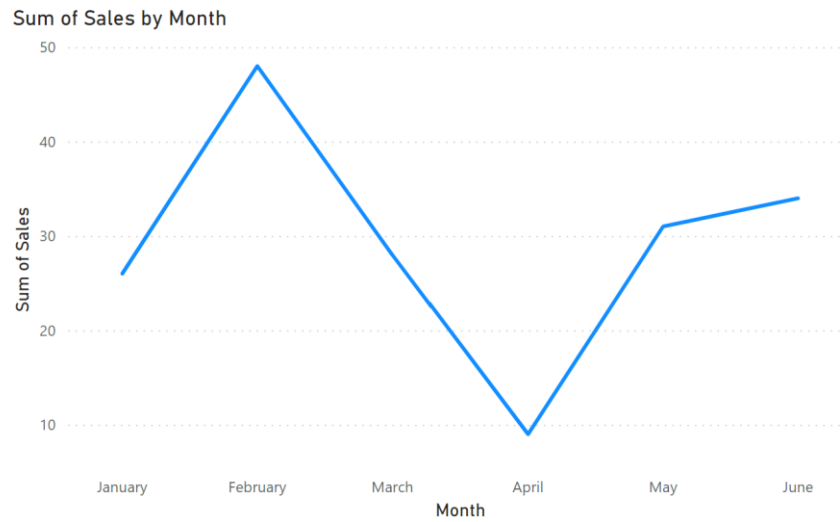
One Question per Chart

- One chart = one question
- Avoid mixing insights
- Simplicity improves clarity



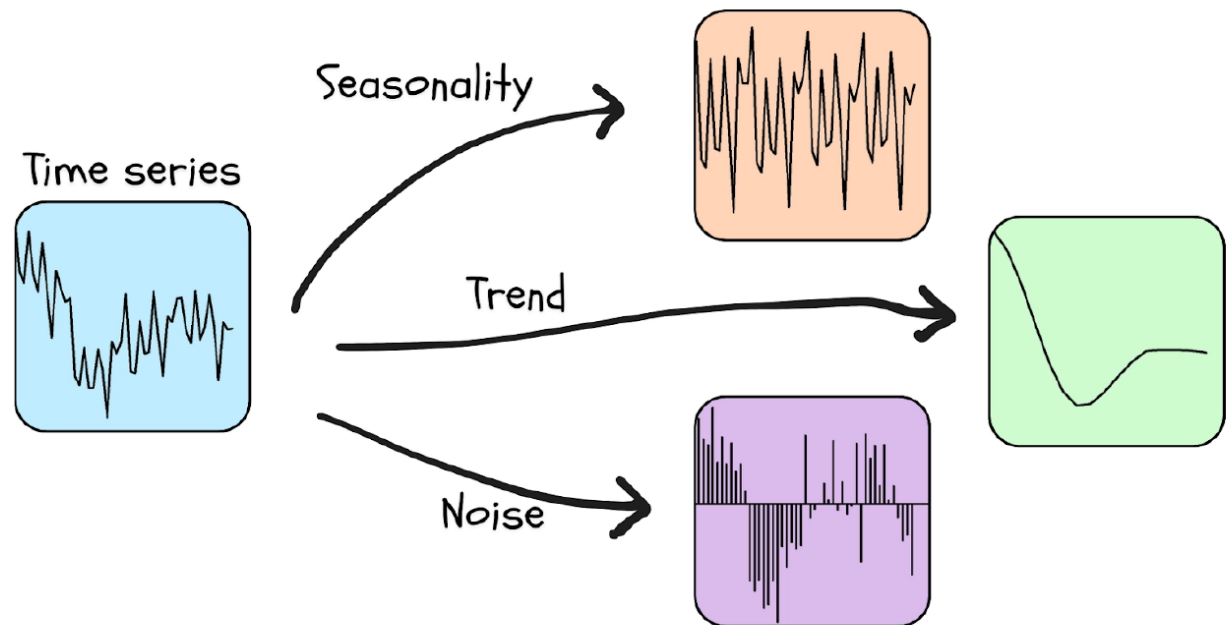
Time Series Concept

- Chronological data
- Dependency over time
- Used for forecasting



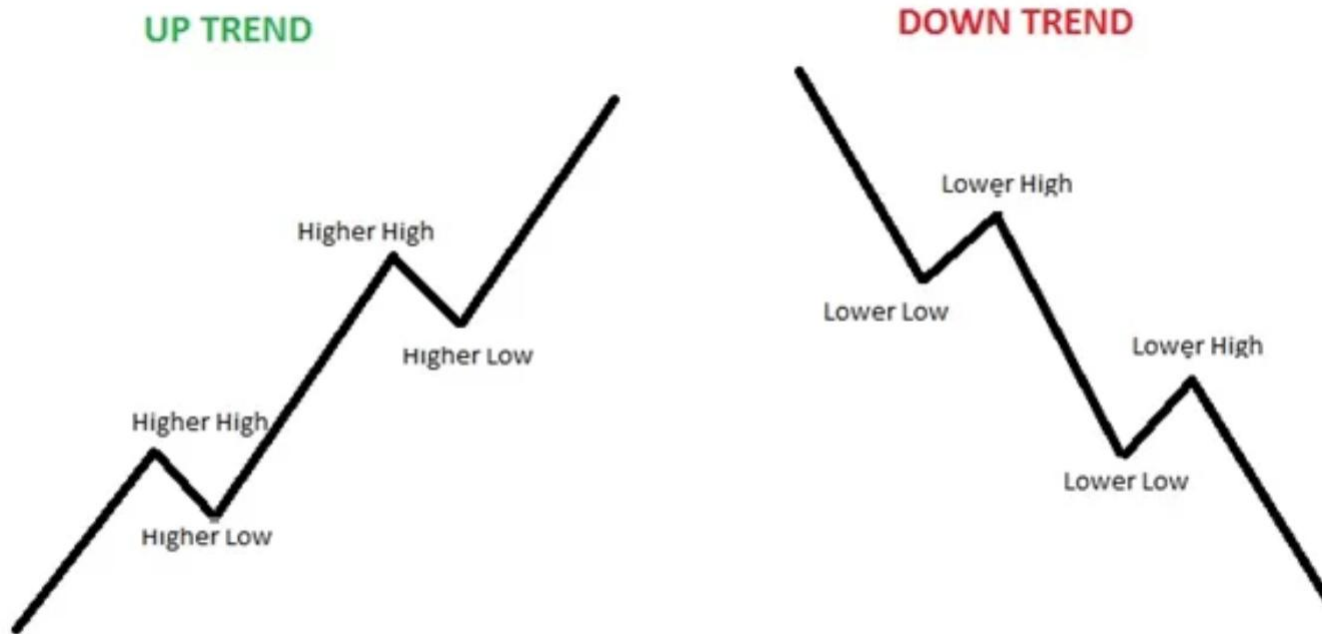
Time Series Patterns

- Trend
- Seasonality
- Noise
- Anomalies



Trend Analysis

- Long-term direction
- Supports strategy



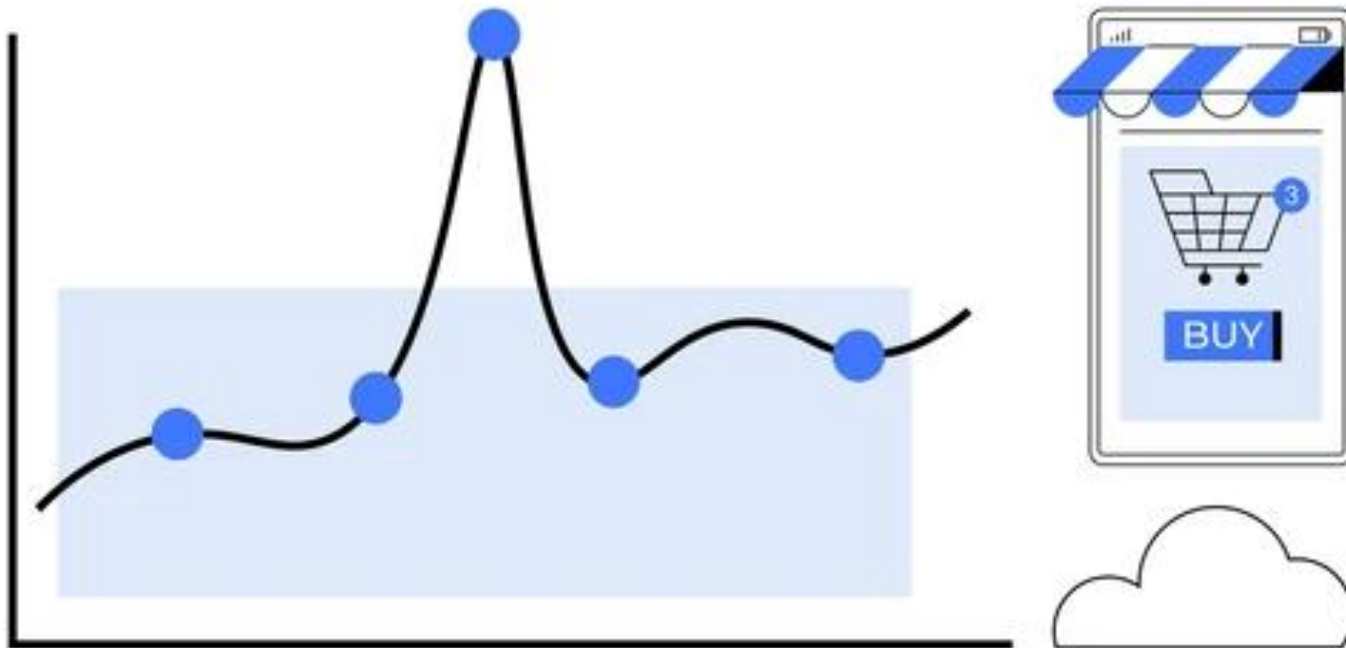
Seasonality

- Repeating patterns
- Important for forecasting



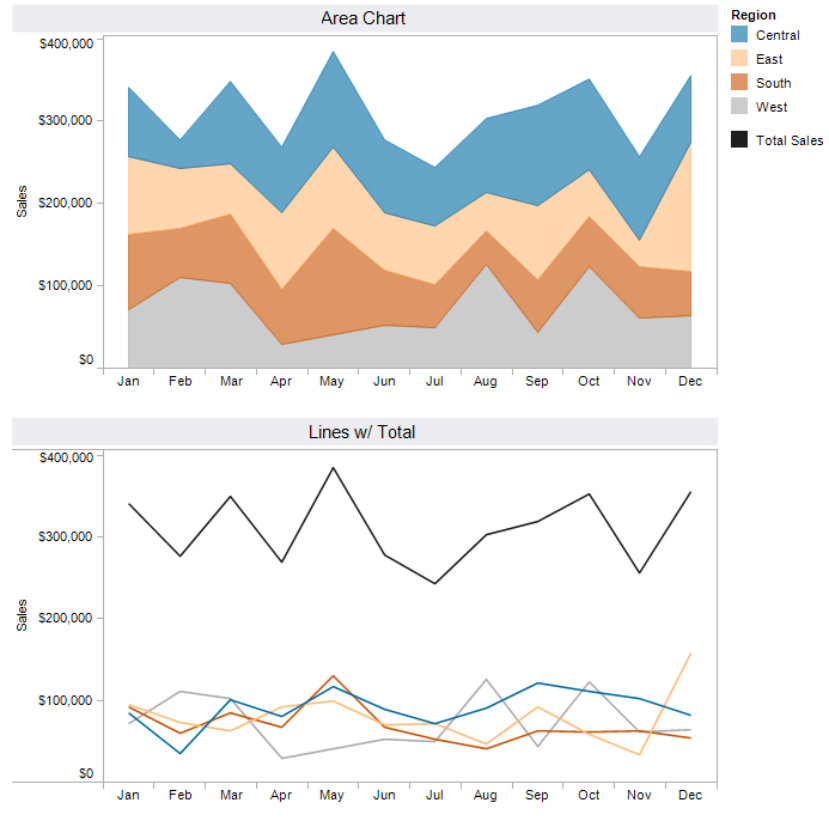
Anomaly Detection

- Unexpected spikes
- Risk or opportunity



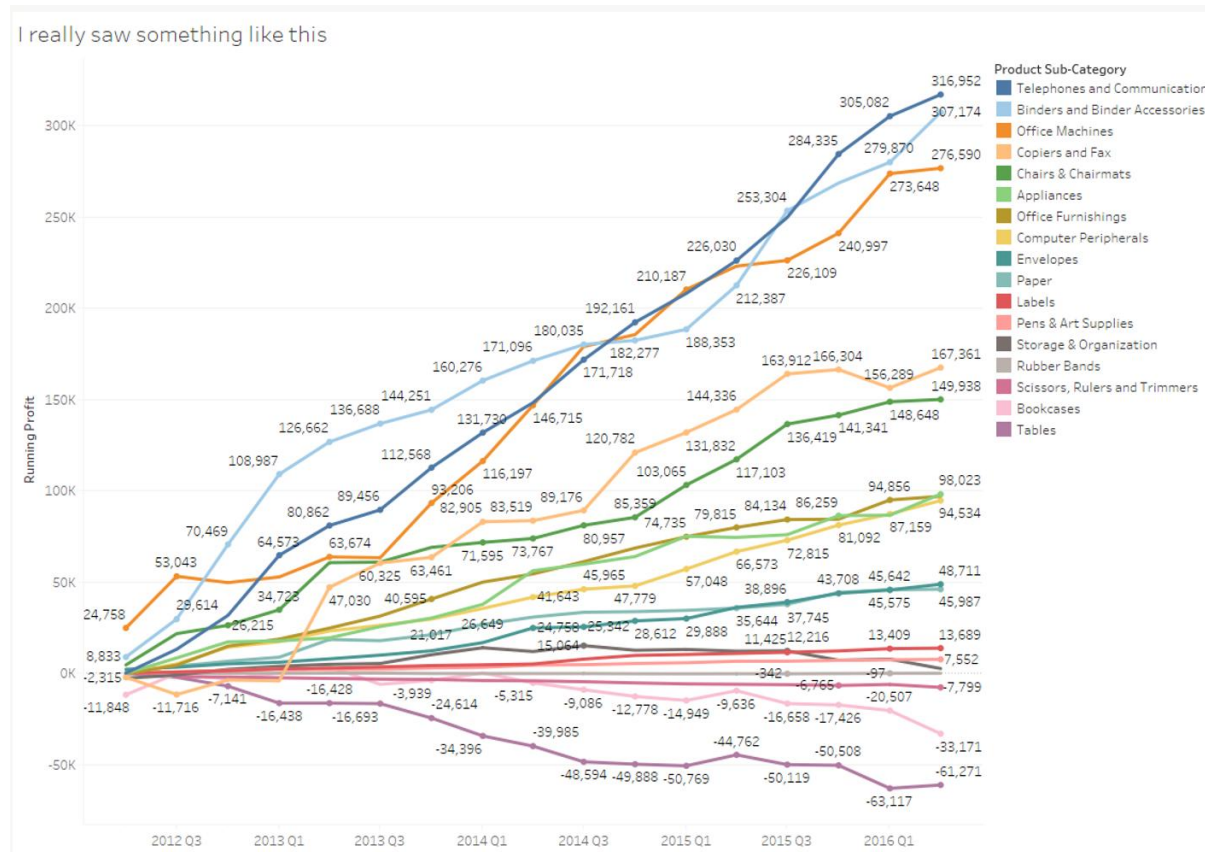
Time Series Techniques

- Line charts
- Area charts
- Moving averages



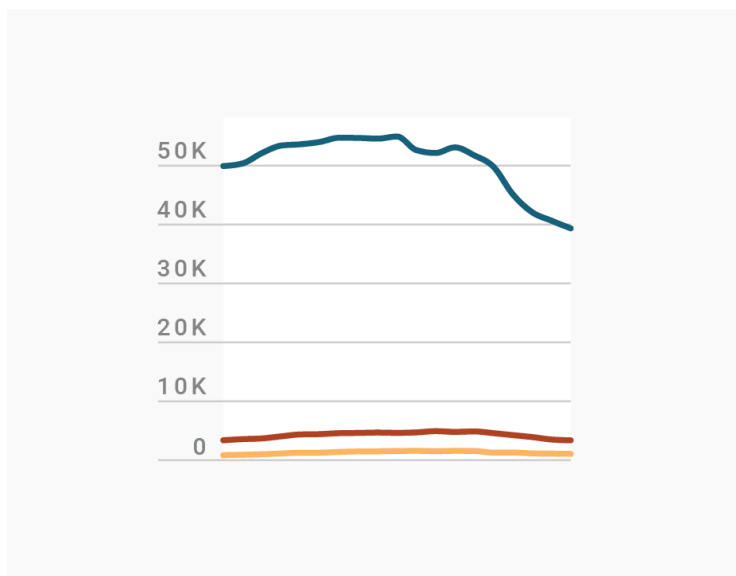
Overplotting Problem

- Too many lines
- Hard to read

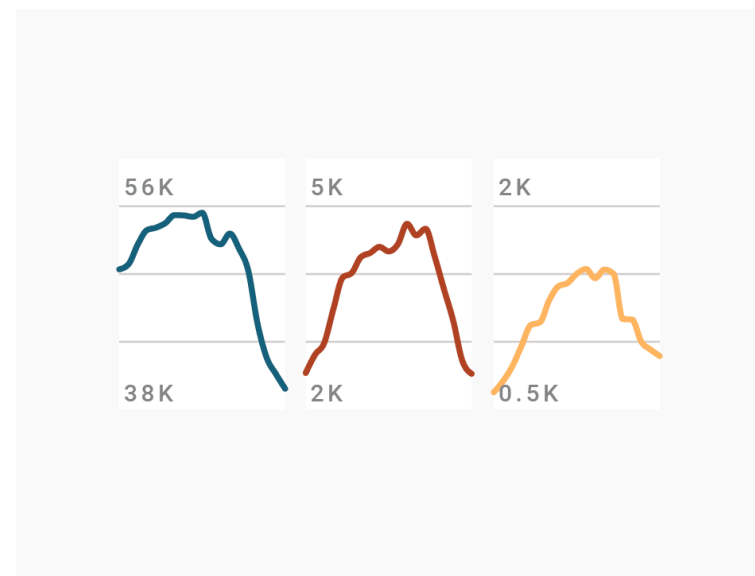


Solutions

- Filtering
- Highlighting
- Small multiples



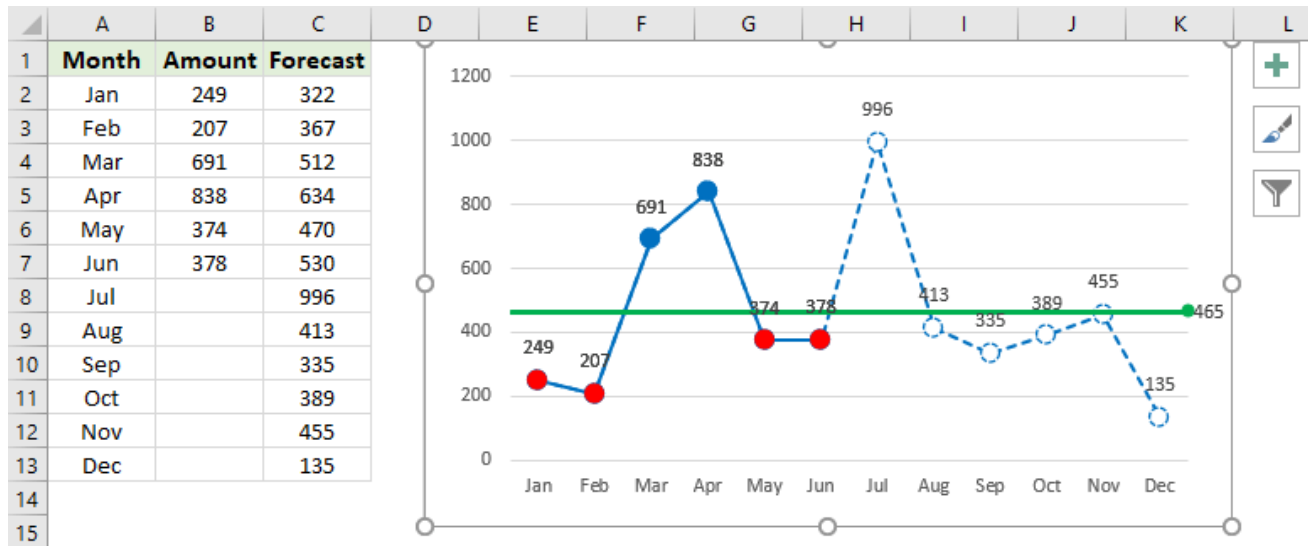
GOOD



ALSO GOOD

Forecasting

- Built-in models
- No coding needed



- Time series predicts future

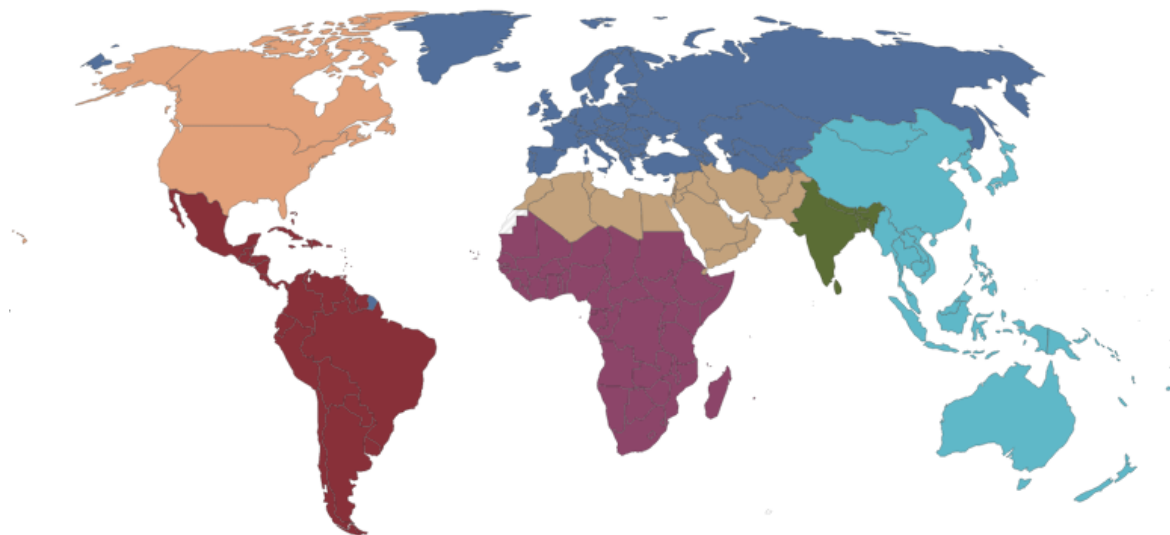
Geospatial Concept

- Data + location

World regions according to the World Bank

Regions as defined by the World Bank.

Our World
in Data

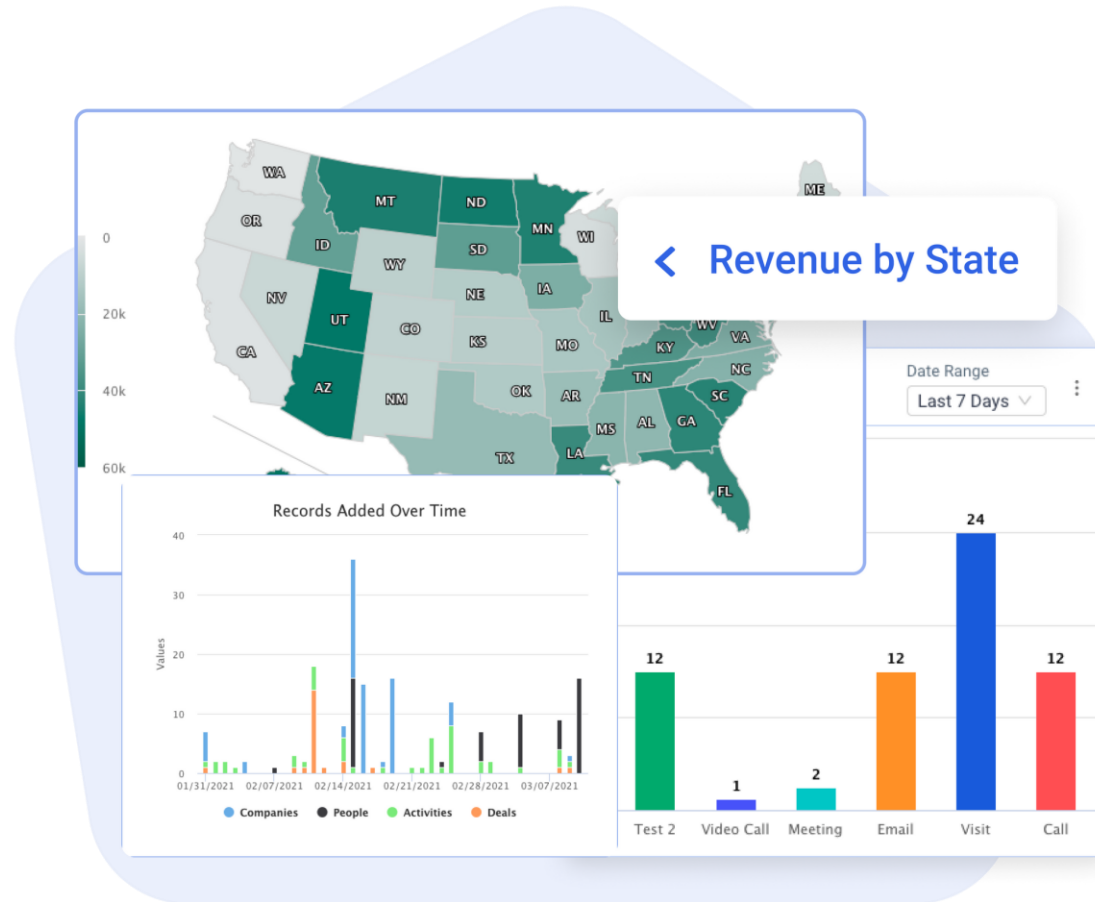


Data source: World Bank

OurWorldinData.org/world-region-map-definitions | CC BY

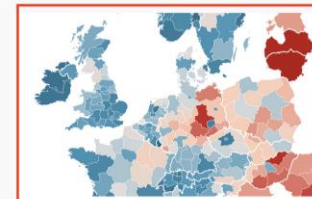
Importance

- Location impacts decisions



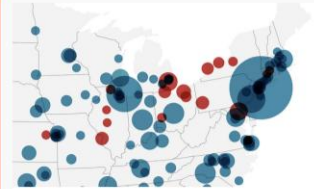
Map Types

- Choropleth
- Bubble
- Heatmap



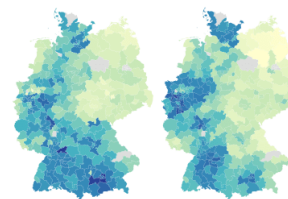
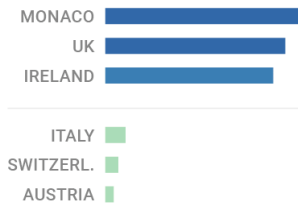
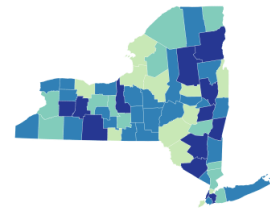
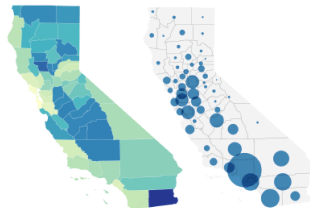
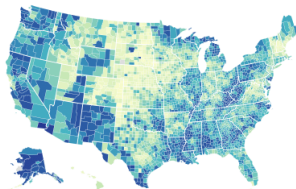
Choropleth map

Color regions to show data like unemployment rates or election results on a map. Upload your own map or use any of our more than 2000 maps. The resulting map is responsive & interactive.



Symbol map

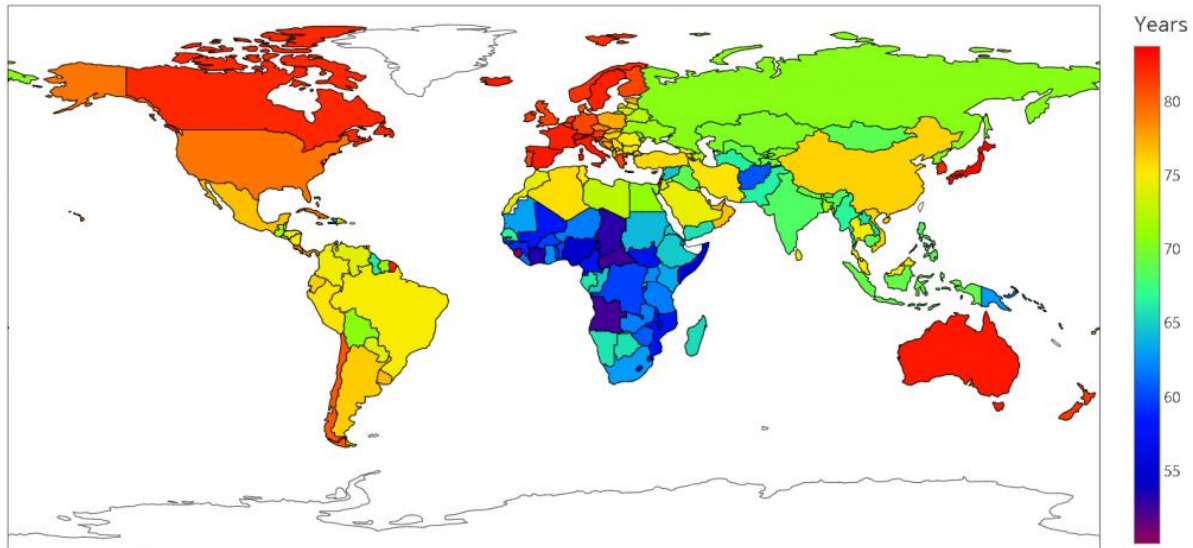
Create symbols sized and colored according to your data. Works great for specific locations (like cities). Upload your own map or use any of our more than 2000 maps. The resulting map is responsive & interactive.



Choropleth Maps

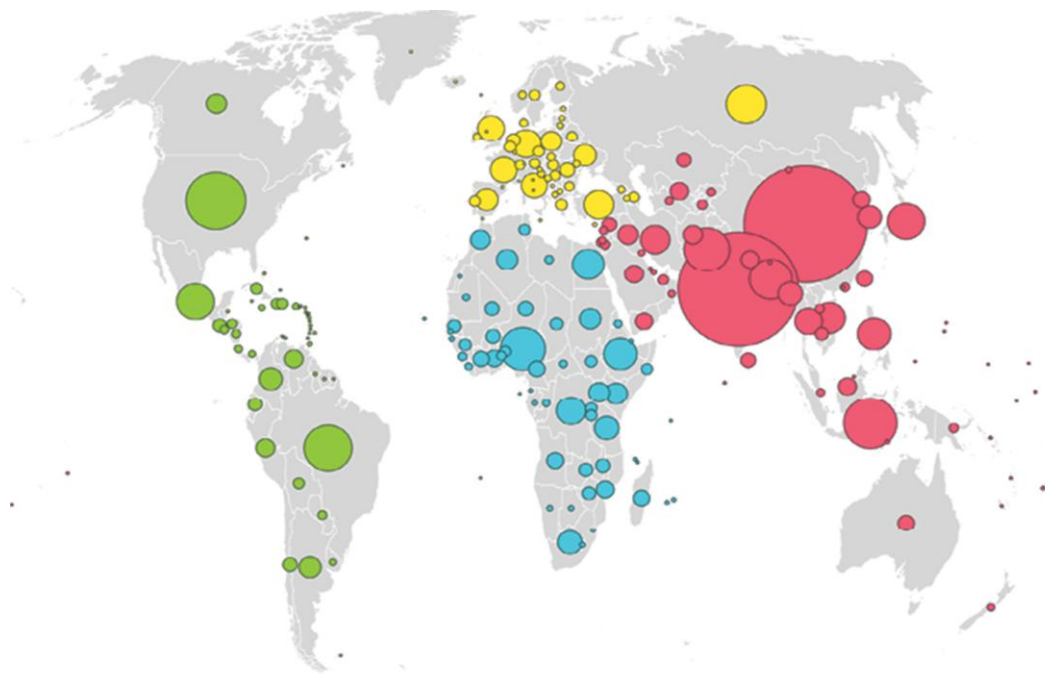
- Color intensity
- Needs normalization

Life Expectancy at Birth



Bubble Maps

- Size represents value



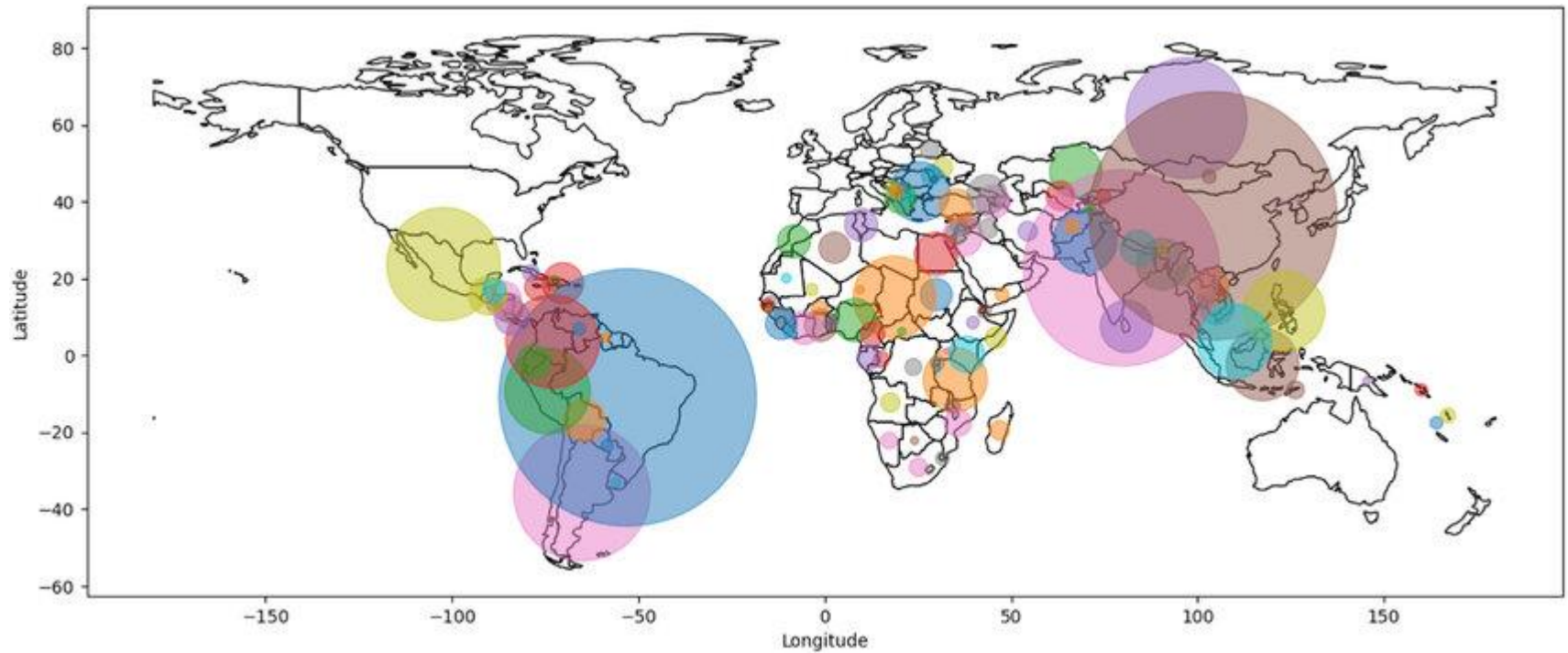
Business Use Cases

- Sales
- Risk
- Logistics



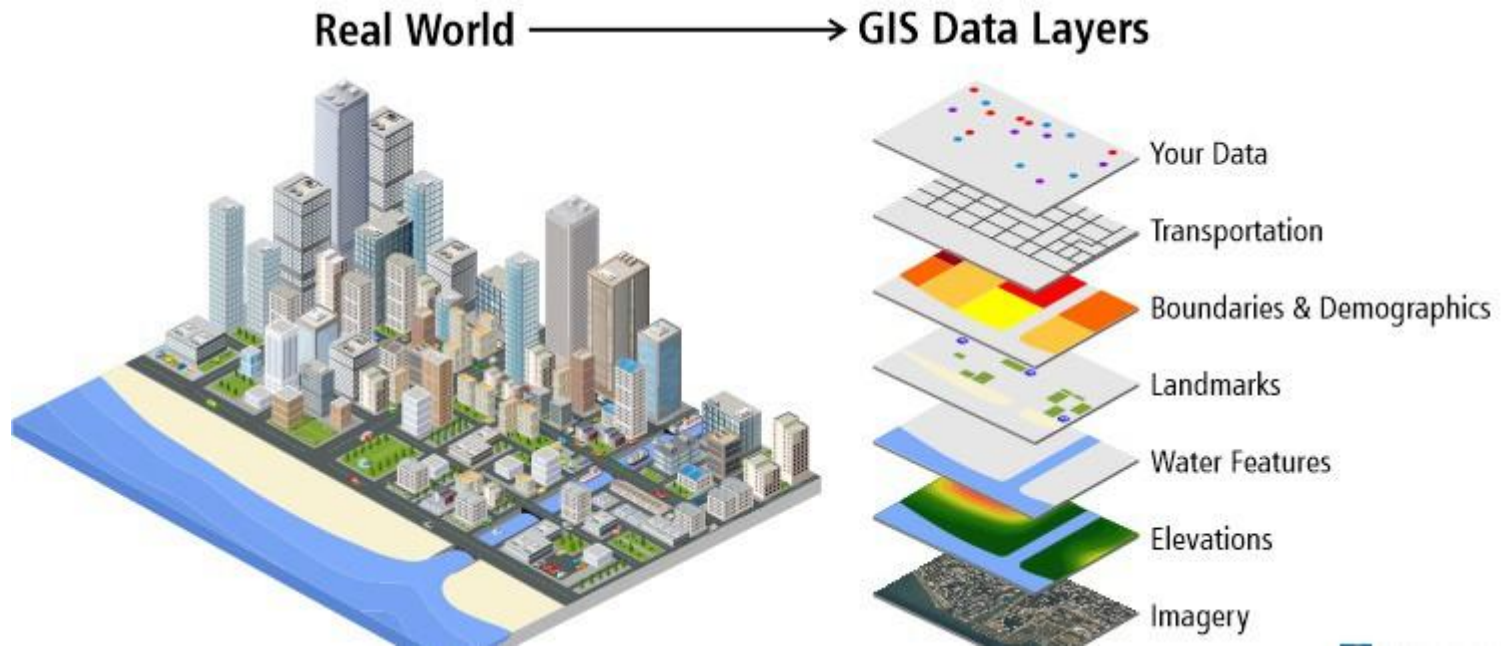
Pitfalls

- Misleading visuals
- Scale issues



Advanced Mapping

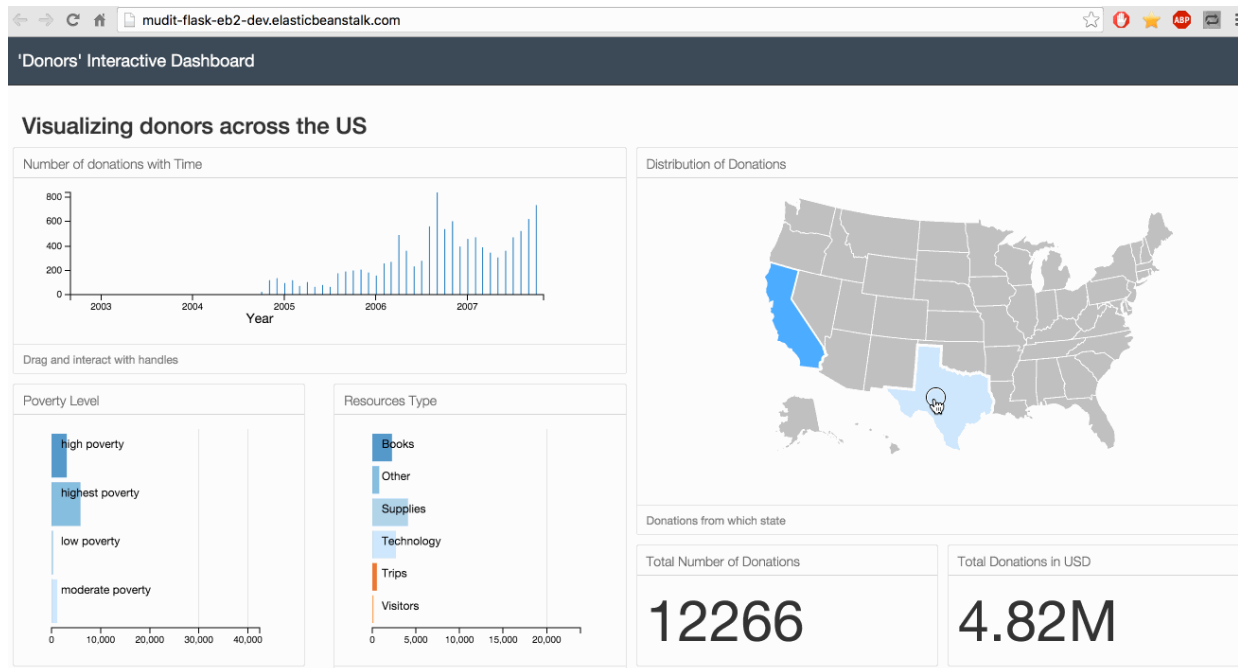
- Layers
- GIS integration



Interactivity

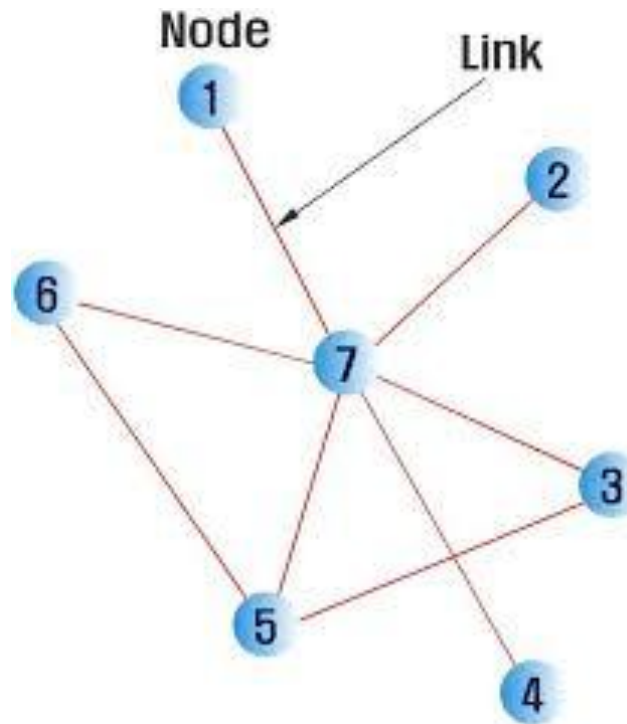
- Zoom
- Tooltips

Maps show **WHERE**, not **WHY**



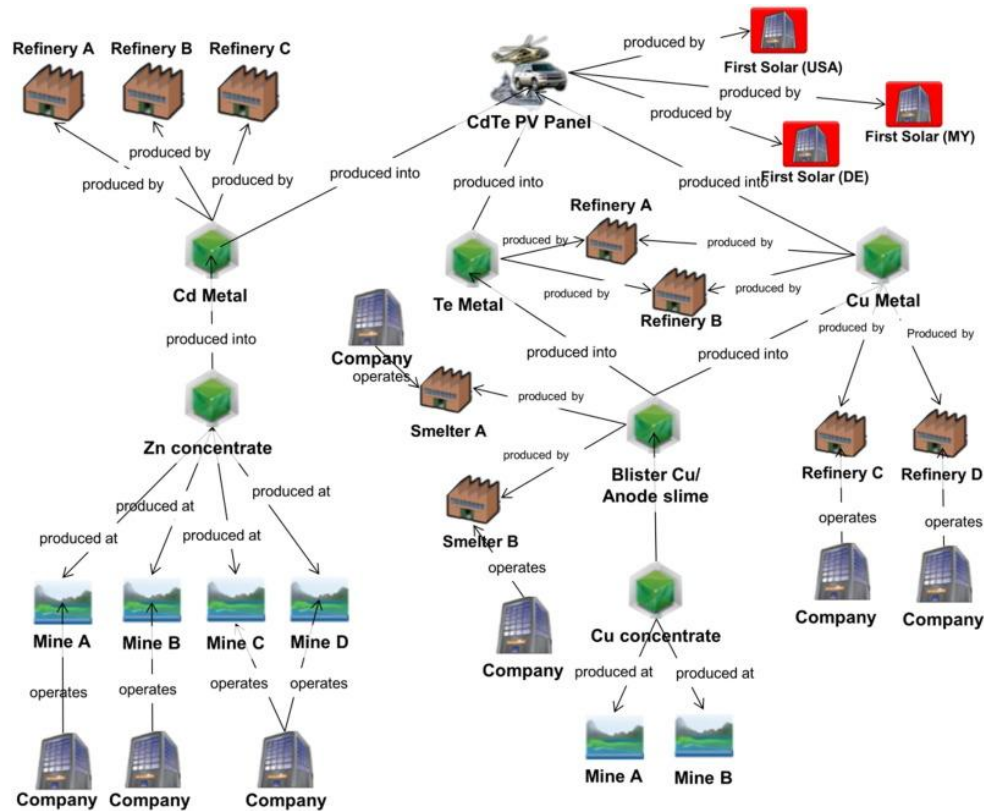
Network Concept

- Nodes represent entities and edges represent connections between them



Use Cases

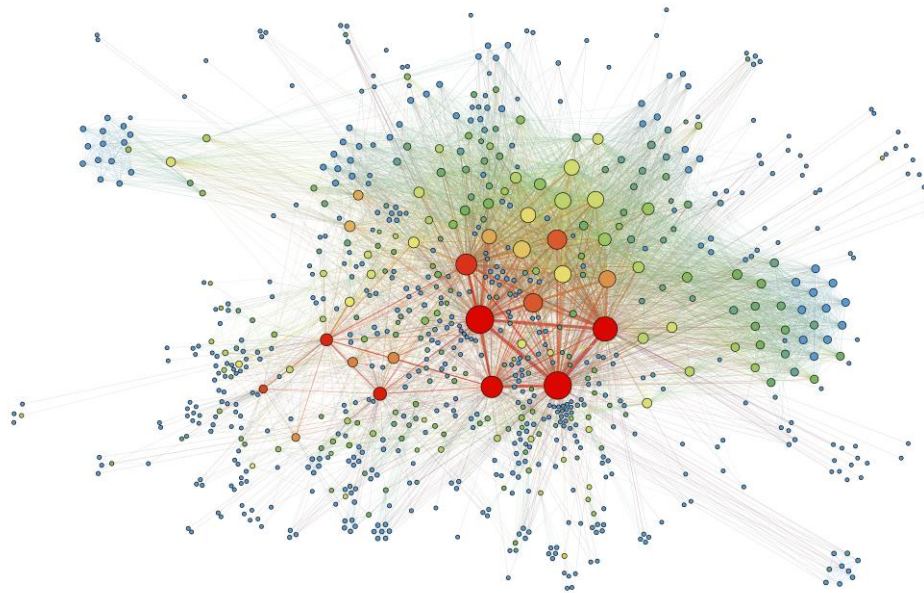
- Social networks
- Fraud



Hairball Problem

Large networks often:

- become unreadable
- Too complex



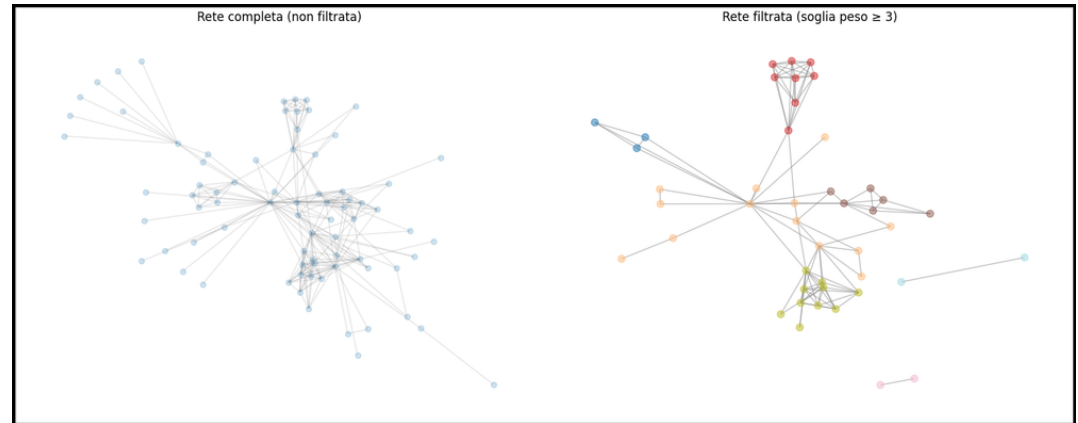
Constraints

- Screen
- Brain



Solutions

- Filtering
- Clustering

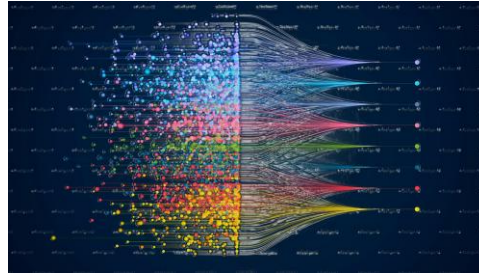


Networks are exploratory

- Large datasets cannot be visualized directly in raw form

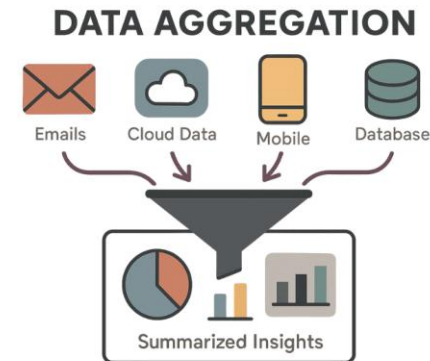
Big Data Problem

- Never visualize raw data



- Use **Techniques**

- Aggregation
- Sampling



Real-Time

Real-time dashboards update continuously as new data arrives. They are used for live monitoring and operational awareness.

- Finance
- IoT
- Industry

Speed vs accuracy:

In real-time analytics, speed often comes at the cost of precision. Good systems balance responsiveness with reliability.



Advanced Features

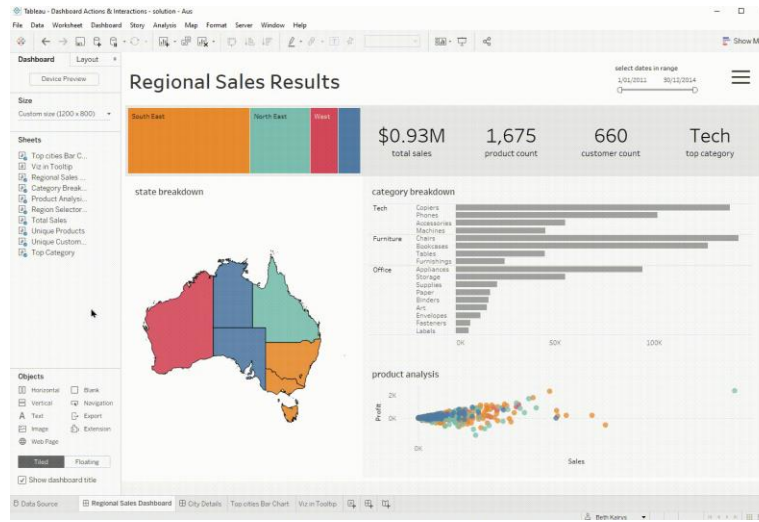
- Static charts → Interactive dashboards
- Dashboards → AI-assisted analytics
- Tools support faster insight generation



Tools support thinking — they don't replace it

Tableau & Power BI Capabilities (What Matters)

- Natural language queries (Ask / Q&A)
- Built-in analytics (forecasting, trends)
- Interactive dashboards (filters, drill-down)
- Visual exploration of data



Key Insight

- Tools do not create insights
- Analysts create insights
- Tools only accelerate analysis

Tableau and Power BI don't make decisions



You do

Hands-on Lab

- Build a geospatial dashboard
- Add interaction (filters / drill-down)
- Combine map + supporting visual
- Extract one clear business insight