**Economic and Financial Sociology**

**Third Assignment**

**October 24**

**Economic Development**

1 – Looking at the path of development of the so-called transition economies (ex. Soviet Union, Eastern European countries, and China) and paying attention to the evolution of their social and economic indicators offer some explanations for their convergent and divergent paths, underlining the current trends.

2 – What does it mean to talk about varieties of capitalism? Describe the thesis and discuss its underpinnings.

3 - Institutional explanations are among the most widely used to explain different patterns of development. Use them to explain differences between two countries of your choice.