**Economic and Financial Sociology**

**Fourth Assignment**

**November 7**

**Paradoxes**

**Paradoxes are an important part of social life. Some of them have a huge impact on the economic world.**

**1 – What is the reason for the existence of the so called Jevon’s paradox? Can you offer a set of sociological explanations for that type of phenomenon? Do you think it reflects a general condition of economic life?**

**2 – The Icarus paradox calls attention to organizations that fail abruptly after a period of big success. The Icarus condition defines organizations that bring about their own downfall via their own successes, be this through over-confidence, exaggeration, and complacency. Find examples of this condition and offer a sociological explanation for this situation.**

**3 – Discuss the paradox of prosperity and evaluate its adequacy to the analysis of the current economic, social and political situation in the West.**