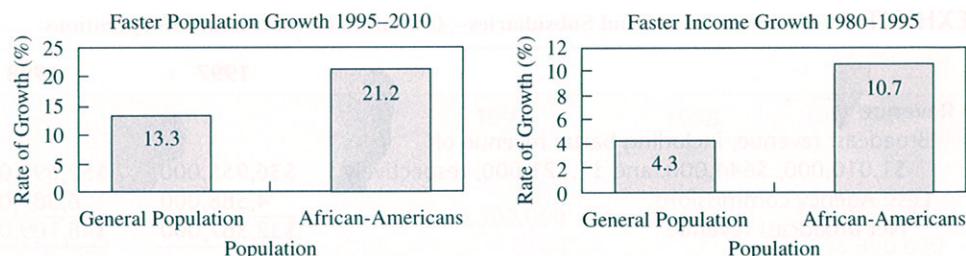


### EXHIBIT 3 African-American Demographic Information

Source: Adapted from company reports

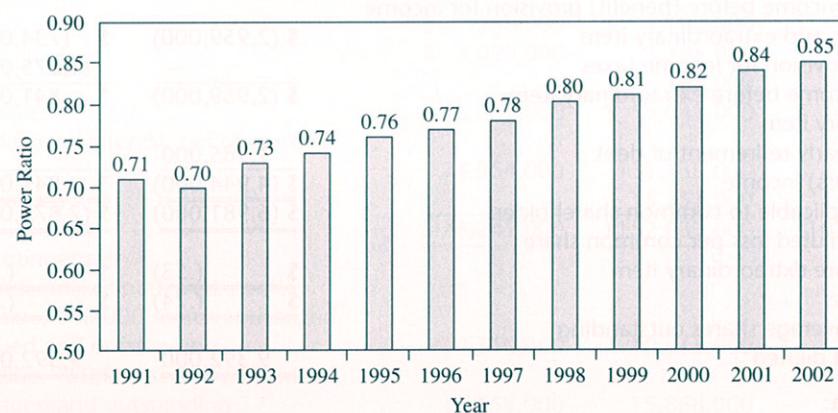


#### Key Demographic Statistics

- 60% faster population growth
- Largest minority group in the United States
- Population projected to reach 40MM by 2010
- 150% faster income growth than general population

### EXHIBIT 4 Rising Urban Format Power Ratios 1991–2002<sup>a</sup>

Source: Adapted from company reports



<sup>a</sup>Years 2000–2002 estimated

### EXHIBIT 5 Radio One's Turnaround Record

Source: Adapted from company reports

	Cost(mm)	96BCF	Multiple	99BCF	Multiple
Washington, DC	\$46.2	\$6.3	7.3x	\$14.9	3.1x
Baltimore	\$13.7	\$3.3	4.2x	\$11.8	1.2x
Philadelphia	\$20.0	\$0.2	100x	\$ 1.7	11.8x
Atlanta	\$13.5	\$1.2	11.2x	\$ 6.9	2.0x