

EXHIBIT 6 Radio One, Inc., and Subsidiaries—Consolidated Statements of Operations

	1997	1998	1999
Revenue			
Broadcast revenue, including barter revenue of \$1,010,000, \$644,000, and \$1,821,000, respectively	\$36,955,000	\$52,696,000	\$93,260,000
Less: Agency commissions	4,588,000	6,587,000	11,557,000
Net broadcast revenue	<u>\$32,367,000</u>	<u>\$46,109,000</u>	<u>\$81,703,000</u>
Operating Expenses			
Program and technical	\$ 5,934,000	\$ 8,015,000	\$13,576,000
Selling, general and administrative	12,914,000	16,486,000	30,683,000
Corporate expenses	2,155,000	2,800,000	4,155,000
Stock-based compensation	—	—	225,000
Depreciation and amortization	5,828,000	8,445,000	17,073,000
Total operating expenses	<u>\$26,831,000</u>	<u>\$35,746,000</u>	<u>\$65,712,000</u>
Operating income	\$ 5,536,000	\$10,363,000	\$15,991,000
Interest expense, including amortization of deferred financing costs	8,910,000	11,455,000	15,279,000
Other income, net	415,000	358,000	2,149,000
(Loss) income before (benefit) provision for income taxes and extraordinary item	\$ (2,959,000)	\$ (734,000)	\$ 2,861,000
(Benefit) Provision for income taxes	—	(1,575,000)	2,728,000
(Loss) income before extraordinary item	<u>\$ (2,959,000)</u>	<u>\$ 841,000</u>	<u>\$ 133,000</u>
Extraordinary item			
Loss on early retirement of debt	1,985,000	—	—
Net (loss) income	<u>\$ (4,944,000)</u>	<u>\$ 841,000</u>	<u>\$ 133,000</u>
Net loss applicable to common shareholders	<u>\$ (6,981,000)</u>	<u>\$ (2,875,000)</u>	<u>\$ (1,343,000)</u>
Basic and diluted loss per common share			
Loss before extraordinary item	\$ (.53)	\$ (.31)	\$ (.08)
Net loss	<u>\$ (.74)</u>	<u>\$ (.31)</u>	<u>\$ (.08)</u>
Weighted average shares outstanding			
Basic and diluted	<u>9,392,000</u>	<u>9,392,000</u>	<u>16,137,000</u>
Other Data:			
Broadcast cash flow	\$13,519,000	\$21,608,000	\$37,444,000
EBITDA (before non-cash compensation)	\$11,364,000	\$18,808,000	\$33,289,000
After-tax cash flow	\$ 2,869,000	\$ 7,248,000	\$16,303,000
Capital expenditures	\$ 2,035,000	\$ 2,236,000	\$ 3,252,000