

### Advanced macroeconomics essays, 2016-2017

Essays should have a maximum of 3600 words. They will be critical assessments of articles or working papers related to topics addressed in class. This critical appraisal should include an appraisal on how the article relates to the "state of the art", the identification of the article contribution to the advancement in knowledge, and the prospects that this article opens for more advanced research. Should still be pointed to Any limitations of the approach followed by the author(s) should be pointed out, with the possible suggestion of methodological alternatives.

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Suggested papers (but students may propose others):

Bouga, Pål, Ådne Cappelena & Anders Rygh Swensena (2010), "The new Keynesian Phillips curve revisited", Journal of Economic Dynamics and Control, 34(5), pp. 858-874.

Gauti B. Eggertsson & Paul Krugman (2012). "Debt, Deleveraging, and the Liquidity Trap: A Fisher-Minsky-Koo Approach," The Quarterly Journal of Economics, Oxford University Press, vol. 127(3), pages 1469-1513.

Manuelli, Rodolfo E. and Ananth Seshadri. 2014. "Human Capital and the Wealth of Nations." American Economic Review, 104(9): 2736-62.

Reis, Ricardo (2009). "The Time-Series Properties of Aggregate Consumption: Implications for the Costs of Fluctuations," Journal of the European Economic Association, MIT Press, vol. 7(4), pages 722-753.

Stokey, Nancy (2015). "Catching up and falling behind", Journal of Economic Growth, March, Volume 20, Issue 1, pp 1-36