

SEMINAR CURRICULAR UNIT:

SESSION1 - PRESENTATION & RULES OF THE GAME

Clara Raposo

ETHICS & RESEARCH METHODS IN FINANCE

SEPTEMBER 27TH, 2018

OUTLINE

- HOW IS THIS CURRICULAR UNIT ORGANIZED?
- WHAT IS THE SCHEDULE OF THE SESSIONS?
- WHAT IS THE PURPOSE OF THIS CURRICULAR UNIT?
- WHAT IS THE **EVALUATION/ASSESSMENT SYSTEM** LIKE?
- WHAT DO I HAVE TO DO TO BE APPROVED IN THIS CURRICULAR UNIT?
- WHAT DO WE LEARN FROM THIS CURRICULAR UNIT?
- IMPORTANT DOCUMENTS AND RULES AND REGULATIONS.
- CFA UNIVERSITY AFFILIATION PROGRAM & CFA RESEARCH CHALLENGE
 @ ISEG'S MFINANCE.
- AACSB ACCREDITATION @ E&RMiF: LEARNING GOALS "ETHICAL PERSPECTIVE" AND "TECHNICAL SKILLS".



HOW IS THIS CURRICULAR UNIT ORGANIZED?

- The "Ethics and Research Methods in Finance" course unit is organized in **weekly Seminars** of 90 minutes, Thursdays, 18:00-19:30.
 - The 1st Session kicks-off with an overall view of the whole semester, with objectives, rules and regulations, evaluation system, etc it's the responsibility of the MFinance coordinators.
 - The next 4 sessions are centrally organized by ISEG, with the purpose of better framing the Masters' Final Work (MFW) to be completed in the second semester.
 - The final 6 sessions cover important topics for the CFA University Affiliation Program and for ISEG's AACSB Accreditation.



WHAT IS THE SCHEDULE OF THE SESSIONS?

Ethics & Research Methods in Finance MFinance 2018-2019				
Weel	Thursday	Room	Theme	Speaker
1	20-Sep-18	Universidade de Lisboa Annual Inauguration / Sessão Solene de Abertura do Ano	NO CLASS	
2	27-Sep-18		Presentation : Rules of the Game, Assessment Scheme, CFA Research Challenge, AACSB accreditation, Attendance Rules, MFW, Regulations.	Clara Raposo
3	04-Oct-18	Anf. 4 Building Francesinhas, Floor -1	Theme C: Quantitative Databases and Statistical/Ecometric software . Ethical issues in using information for the MFW (joint seminar with M. Monetary and Financial Economics and M. Economics).	Vítor Escária
4	11-Oct-18		Theme B: Bibliographic Databases (joint seminar with M. Monetary and Financial Economics and M. Economics).	Elsa Fontaínha
5	18-Oct-18	Anf. 4 Building Francesinhas, Floor -1	Theme A: What is a Dissertation MFW? (joint seminar with M. Monetary and Financial Economics and M. Economics).	Luís Costa
6	25-Oct-18	Anf. 4 Building Francesinhas, Floor -1	Theme D: What is an Internship/Traineeship Report and a Project MFW? (joint seminar with M. Monetary and Financial Economics and M. Economics).	Tiago Gonçalves
7	01-Nov-18	BANK HOLIDAY		
8	08-Nov-18	Aud. 5 Building Quelhas 6	Ethics in Finance I : Ethics, Morality and Deontology: The Goods, the Rights and the Virtues.	Rafael Marques
9	15-Nov-18	G	Ethics in Finance II : From Business Ethics to Financial Ethics: Cautionary Tales and the Problems of Greed.	Rafael Marques
10	22-Nov-18	S	Ethics in Finance III : Applied Financial Ethics: From Milken's Junk Bonds to Madoff's Ponzi Schemes. AACSB LG Technical Skills AoL	Rafael Marques
11	29-Nov-18	_	Ethics in Finance IV : The Academia and the World: Ethics in Research and Professional Codes.	Rafael Marques Clara Raposo
12	06-Dec-18	Aud. 5 Building Quelhas 6	Ethics and Professional Standards (CFA Curriculum).	Miguel Maia (CFA)
13	13-Dec-18	Aud. 5 Building Quelhas 6	MFW Presentation (Project: Equity Research - CFA Challenge) - Students: Joana Mendes, João G Silva, Katharine Cardwell, Pedro Gomes, Ricardo Duarte. Wrap Up - MFW Proposals.	Clara Raposo Víctor Barros João Duque

WHAT IS THE PURPOSE OF THIS CURRICULAR UNIT?

- To give 2nd year MFinance students:
 - Information about the different types of Masters' Final Work (MFW) they can choose from:
 - Dissertation;
 - Project;
 - Internship/Traineeship Report.
 - Fundamental knowledge of Ethics and Professional Standards, according to:
 - ISEG's Learning Goals in the context of the AACSB Accreditation process;
 - The CFA curriculum, given our MFinance's status of CFA University Affiliated Program.
 - Pressure to start working on the MFW the sooner the better!



WHAT IS THE EVALUATION/ASSESSMENT SYSTEM LIKE?

- 6
- There is no Final Grade in this curricular unit: its credits, 12 ECTS, accrue to the MFW's 30 ECTS, as our Seminars are seen as preparation for the MFW. So, your final grade on the MFW corresponds to 42 ECTS of you final MFinance grade.
- BUT first you need to be Approved by me in this curricular unit E&RMiF.
 - This means you must actively participate, attend classes on Thursdays, and prepare an MFW proposal
 - THE DETAILS ARE GIVEN IN THE NEXT SLIDE.

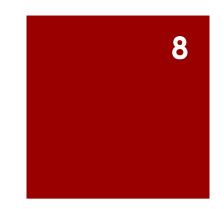


WHAT DO I HAVE TO DO TO BE APPROVED IN THIS CURRICULAR UNIT?

- FOR APPROVAL IN THIS CURRICULAR UNIT A STUDENT MUST:
 - ATTEND THE CLASSES OF 22 NOVEMBER 2018 AND OF 29 NOVEMBER 2018 - MANDATORY!
 - These sessions are very important for ISEG's AACSB accreditation, because we assess the "Technical Skills" and "Ethical Perspective" components of our MFinance: IF IT'S IMPORTANT FOR ISEG, IT'S IMPORTANT FOR YOU.
 - ATTEND A MINIMUM OF 7 WEEKLY SESSIONS BUT PLEASE ATTEND THEM ALL!
 - IDEALLY STUDENTS SHOULD ATTEND ALL SESSIONS, OF COURSE.
 - SUBMIT AN MFW PROPOSAL UNTIL 13 DECEMBER 2018.



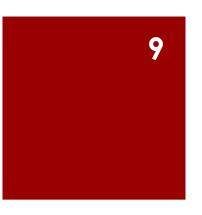
WHAT DO WE LEARN FROM THIS CURRICULAR UNIT?



- YOU LEARN ABOUT:
 - THE TYPES OF MFW:
 - IMPORTANT TIPS FOR PREPARING YOUR MFW:
 - YOU WATCH "LIVE" AN MFW ORAL PRESENTATION OF A FINALIST STUDENT;
 - ETHICS AND PROFESSIONAL SATNDARDS;
 - CFA PROFESSIONAL STANDARDS FROM A CFA CHARTER HOLDER, MEMBER OF THE CFA SOCIETY PORTUGAL;
- YOU GIVE YOUR PERSONAL CONTRIBUTION FOR ISEG'S AACSB ACCREDITATION:
 - YOUR KNOWLEDGE IN THE AREAS OF "TECHNICAL SKILLS" AND "ETHICS" WILL BE ASSESSED.
- YOU PRESENT YOUR MFW PROPOSAL:
 - YOU FIND A SUPERVISOR, AND A TITLE FOR YOUR MFW.



IMPORTANT DOCUMENTS AND RULES AND REGULATIONS (1)



- IN TERMS OF THIS CURRICULAR UNIT, YOU WILL FIND in the course unit's webpage:
 - A Template for the MFW Proposal:
 - https://www.iseg.ulisboa.pt/aquila/disciplinas/ermf/2018-2019/1-semestre/3---template-mfw-proposal---deadline-13-december
 - A "Pack" that summarizes essential information about Ethics at ISEG:
 - https://www.iseg.ulisboa.pt/aquila/disciplinas/ermf/2018-2019/1-semestre/4---pack-ethics-iseg
 - The slides of all presentations and any material that the guest speakers send me:
 - https://www.iseg.ulisboa.pt/aquila/disciplinas/ermf/2018-2019/1-semestre/5---slides-of-the-sessions
 - The Schedule of our Sessions (date, room, title, speaker):
 - https://www.iseg.ulisboa.pt/aquila/disciplinas/ermf/2018-2019/1-semestre/2---schedule-of-sessions



IMPORTANT DOCUMENTS AND RULES AND REGULATIONS (2)



- ISEG'S Post-Graduate Office page (Secretaria de Mestrados):
 - https://www.iseg.ulisboa.pt/aquila/unidade/SPG?locale=en&_request_ checksum_=0ac1372ddca5891baa198804b1a4e11303fadd92
- School Calendar 2018-2019:
 - https://www.isea.ulisboa.pt/aauila/instituicao/ISEG/topo/calendario-do-ano-lectivo/2018-2019?locale=en& request checksum =478cbe64851b606036d39d572baa28b76a95753
- Important Deadlines 2018-2019 (including MFW enrollment and submission):
 - https://www.iseg.ulisboa.pt/aquila/unidade/spg/masters/important-deadlines
- How to Enroll in the MFW:
 - https://www.iseg.ulisboa.pt/aquila/unidade/SPG/mestrados/trabalho-final-de-mestrado/inscricao-em-tfm?_request_checksum_=1d8b60b15b993eb87ffc8c426eacce7fdac86cd
- Regulations:
 - https://www.iseg.ulisboa.pt/aquila/unidade/spg/masters/regulations
- MFW Guidelines (formatting, etc) (note: equity Research Exception):



tos://www.iseg.ulisboa.pt/aquila/unidade/SPG/mestrados/trabalho-final-de-mestrado/linhas-de-orientacao-tfm? request_checksum =5be28789af78c33c49227cdd45910e77dad14b56

CFA RELATIONS @ ISEG'S MFINANCE

CFA UNIVERSITY AFFILIATION PROGRAM:

- Because our program is a member of the CFA University Affiliation Program:
 - We offer 4 sessions on Ethics, conducted by my E&RMiF Team-Partner Prof. Rafael Marques (ISEG);
 - We offer 1 session on CFA Ethics and Professional Standards, conducted by CFA Society Portugal's board member Mr. Miguel Maia.

CFA RESEARCH CHALLENGE 2019 – TEAM ISEG

- We are very proud of our MFinance participation in the previous editions and we want to WIN AGAIN in 2019!
- If you want a place in the team, you must apply!

APPLICATIONS FOR A PLACE IN THE CFA CHALLENGE TEAM:

- SEND AN EMAIL TO: ethicsinfinance@gmail.com, until September
 30th (Deadline), stating that you are interested in participating.
- You will have an answer from the selecting committee in October.



AACSB ACCREDITATION @ E&RMiF

- In this 2nd Year curricular unit we assess the learning process of 2 Learning Goals (LGs) of our School, according to AACSB's Accreditation process.
- AACSB requires that our students demonstrate they have learned what we say they should learn. So we need to prove you know. It is a process called AoL (Assurance of Learning).
- In E&RMiF, we assess your learning of:
 - Ethics (please check the file "PACK-ETHICS-ISEG");
 - **Technical Skills:** with a short questionnaire of generic multiple choice finance questions.
- It is not you who is being assessed, it is ALL OF US. Take it seriously! Again: "If it matters to ISEG, it matters to you".



SUMMING UP

- ATTENDANCE IS IMPORTANT:
 - ATTEND AS MANY SESSIONS AS YOU CAN.
 - MAKE SURE YOU ATTEND SESSIONS ON NOVEMBER 22ND AND 29TH (AACSB ASSESSMENT);
 - MAKE SURE YOU ATTEND THE ETHICS SESSIONS SO YOU DO WELL IN THE AACSB ASSESSMENT...
 - YOU HAVE TO ATTEND AT LEAST 7 SESSIONS TO BE APPROVED.
- CAREFULLY PLAN YOUR MFW:
 - WHAT KIND OF MFW:
 - DISSERTATION? PROJECT? INTERNSHIP?
 - FIND A SUPERVISOR, AND AGREE ON A TOPIC.
 - PREPARE YOUR MFW PROPOSAL AND SUBMIT IT UNTIL DECEMBER 13TH.

