

ID	Beg.	End	E-mail	Total Points	The processing of salaries originates:	Points1	Some of the company's former workers filed a law suit against the firm asking for a compensation of 50,000€.  The company's lawyers estimate a probability of losing the legal proceedings of 45%....	Points2	Which of the following originates a revenue:	Points3	The consumption of electricity in December of year X, with the receipt of the invoice and payment in January of year X+1, originates in year X+1:	Points4	On March 31st 2020, the company paid 900€ for an annual insurance, covering the period of March 31st 2020 until March 30th 2021.  Present the recordings in the Journal on the year following the pa...	Points5	The Trial Balance at the end of the year shows the following information:  -Account 21 – Trade Accounts Receivable has a debit balance of 150,000€. -Account 219 – Accumulated Impairment Losses h...	Points6	Consider the following information about a fixed tangible asset purchased in 2018:  -Purchase cost = 120,000 -Residual value = 10,000 -Useful life = 10 years  At the end of 2020, the amount to...	Points7	The company paid salaries of 75,000€ at the end of April.  Considering that payroll charges are: -Social Security (employee's share): 11% -Social Security (company's share): 23.75% - Average...	Points8	
22	5/15/20	10:10:07	5/15/20 10:30:02	alicecaramujo@aln.iseg.ulisboa.pt	13.00	Staff expenses in the amount of the net value of salaries.	-0.5	A contingent liability.	2	Reversal of an impairment loss.	2	A payment.	2	281 - Deferrals Prepaid Expenses (C) - 225 62- ESSE (D)- 225	3	219- Accumulated Impairment loss - (D)- 3000 76211- Reversals of impairment losses in TAR ( C)- 3000	3	120000-10000=110000 110000/10= 11000 11000*2=22000 120000-22000=98000	1.5	75000	0
27	5/15/20	10:10:20	5/15/20 10:30:05	amartinics@aln.iseg.ulisboa.pt	4.00	Staff expenses in the amount of the net value of salaries.	-0.5		0	Reversal of an impairment loss.	2	The deferral of an expense.	-0.5	Insurance 62 - External Supplies and Services Expense 675 (D) 281 - Prepaid Expenses 225 (D)  12 - Demand Bank Deposits (C) 900	0	219 - Trade Accounts Receivable – Accumulated impairment losses - (D) 3000 76211- Reversals of impairment losses – Trade Accounts Receivable (C) 3000	3	438 – FTA – Accumulated Depreciation (C) 22000	0	23 - Staff Salaries & Wages Payable - (C) 75000 242 - SOPE – Retained Income Tax (C) 10500 245 - SOPE – Social Security (C) 8250  12 DBD - (D) 93750	0
3	5/15/20	10:10:11	5/15/20 10:29:15	chenjie@aln.iseg.ulisboa.pt	15.50	An obligation to pay to staff in the amount of the net value of salaries.	2	A contingent liability.	2	Reversal of an impairment loss.	2	A payment.	2	62-ESSE (D)450 281-Prepaid expense(C)450	0	219-Trade accounts receivable- Accumulated impairment losses (D) 3,000 76211-Reversals of impairment losses- Trade accounts receivable(C) 3,000	3	Depreciable amount=Purchase cost-Residual value=120,000-10,000=110,000 Useful life = 10 years Yearly depreciation=110,000/10=11,000 At the end of 2020,FTA=120,000-11,000x2=98,000	1.5	gross salaries x 11%-Social Security (employee's share) gross salaries x 14%-Average personal income tax withholding rate gross salaries-Social Security (employee's share)-Average personal income tax withholding rate=75,000 gross salaries-0.11 x gross salaries-0.14 x gross salaries=75,000 gross salaries=75,000/0.75=100,000	3
23	5/15/20	10:10:39	5/15/20 10:30:04	inespetrucci@aln.iseg.ulisboa.pt	13.00	Staff expenses in the amount of the net value of salaries.	-0.5	A contingent liability.	2	Reversal of an impairment loss.	2	A payment.	2	900/12 = 75 62 - External Supplies and services expense - insurance (D) -75x3= 225€  12 - Demand Bank depositis (C) - 225€	1.5	219 - Trade accounts receivable (D) - 150000-148000-5000= 3000€ 76211 - Reversals of impairment loss - trade accounts receivable - (C) - 3000€	3	Depreciable amount= 120000 - 10000 = 110 000 110000/10 = 11000€ per year 110000 - 2x11000 = 88000 €	0	x - (x*0.11 + x*0.14) = 75 000 gross salaries = 75 000 / 0,75= 100 000€	3
5	5/15/20	10:10:07	5/15/20 10:29:18	jamesmcleod@aln.iseg.ulisboa.pt	11.00	An obligation to pay to staff in the amount of the net value of salaries.	2	A contingent liability.	2	Reversal of an impairment loss.	2	A payment.	2				120.000-10.000=110.000 110.000/10=11.000 11.000*3=33.000 120.000-33.000=87.000	3	75.000-14%-64.500 64.500-11%=57.405	0	
40	5/15/20	10:10:17	5/15/20 10:35:04	IS1905@aln.iseg.ulisboa.pt	13.50	An obligation to pay to staff in the amount of the net value of salaries.	2		0	Reversal of an impairment loss.	2	A payment.	2	900/12=75 euros/month 75x9=675 225  62-ESSE (D)-225 281- Prepaid expenses(C)- 225	3	150000-148000= 2000 5000-2000= 3000  219- Accumulated Impairment losses( D)- 3000 76211- Reversals of impairment losses (C)- 3000	3	Depreciation amount= 120000-10000= 110000 110000/10=11000 11000x 2 =22000 net value FTA= 120000-22000= 98000	1.5	75000x0,89= 66750 66750 x 50896 = 508869	0
31	5/15/20	10:10:12	5/15/20 10:30:06	IS1948@aln.iseg.ulisboa.pt	8.50	Staff expenses in the amount of the net value of salaries.	-0.5		0	Reversal of an impairment loss.	2	An expense.	-0.5	90/12 = 75 75x9= 675 75x3= 225  62 - External Supplies and Services Expenses: (D) 675 281 - Deferrals - Prepaid Expenses: (c) 225	1.5	150 000 - 5000 = 145 000 148 000 - 145 000 = 3000 219 - Accumulated Impairment Losses (D) : 3000 76211 - Reversals of Impairment Losses (C) : 3800	1.5	(120 000 - 10 000)/10 = 11 000 depreciation per year 120000 - 2x11000= 98000  Fixed Tangible asset value in 2020 is : 98000	1.5	75 000/(1 - 0.11 - 0.14)	3

2	5/15/20 10:10:08	5/15/20 10:29:14	IS2996@aln.iseg.ulisboa.pt	10.50	Staff expenses in the amount of the net value of salaries.	-0.5	A contingent liability.	2	Reversal of an impairment loss.	2	An expense.	-0.5	281- deferrals prepaid expense (C) 225 12- ESSE (D) 225	3	5000-2000=3000 219- accumulated impairment loss (D) 3000 7621 - reversals of impairment loss in accounts receivables (C) 3000	3	(120000-10000)/10=11000 * 2 =22000 120000-22000= 98000	1.5	75000-8250-10500=56250	0
30	5/15/20 10:10:06	5/15/20 10:30:05	IS3003@aln.iseg.ulisboa.pt	9.00	A payment to staff in the amount of the net value of salaries.	-0.5	A contingent liability.	2	Reversal of an impairment loss.	2	An expense.	-0.5	DBD (C) = 900 Deferral - Prepaid expenses (D)= 225 External supplies and services expenses (D) = 675	0	150000-5000 ... 145000 Adjustment - 145000-145000 equal to 0 Acc Impairment Losses (D) = 3000 Reversals of Imp Losses(C) = 3000	3	Purchase cost - 120,000 RV - 10,000 Depreciation amount - 110,000 Yearly depreciation - 11,000 Accumulated - 22,000 Value = 87000	3	100-(11+23,75+18) 75,000 x 0,4725 = 35,437,5 38437,	0
35	5/15/20 10:10:10	5/15/20 10:30:10	IS3515@aln.iseg.ulisboa.pt	4.50	A payment to staff in the amount of the gross value of salaries.	-0.5	A contingent liability.	2	Reversal of an impairment loss.	2	An asset.	-0.5		0	150000-5000=145000 Adjustment=145000-148000=3000	0	purchase cost=120000 residual value=10000 useful life=10 year depreciation amount=120000-10000=110000 yearly depreciation=110000/10=11000 accumulated depreciation=11000*2=22000 Fixed Tangible Asset=120000-22000=98000	1.5	100-(11+23,75+14)=51,25 gross salaries=75000-17812,5=57187,5	0
20	5/15/20 10:10:07	5/15/20 10:29:51	IS3516@aln.iseg.ulisboa.pt	14.50	An obligation to pay to staff in the amount of the net value of salaries.	2	A contingent liability.	2	Sale of a fixed tangible asset, with the sale amount lower than the net value.	-0.5	A payment.	2	900/12 = 75 eur 3 x 75 = 225 eur  281 - Prepaid expenses (C) 225 62 - External Services and supplies expenses (D) 225	3	Impairment = 150 000 - 148 000 = 2000 eur  219 - Accumulated impairment losses in inventories (D) 3 000 7621 - Reversals of impairments losses in accounts receivable (C) 3 000	3	Depreciable amount = 120 000 - 10 000 = 110 000 eur 110 000/10 = 11 000 3 years - 11 000 * 3 = 33 000 eur 120 000 - 33 000 = 87 000 (amount of fixed tangible asset to be shown in BS)	3	75 000 eur  75 000 + (75 000 * 0,11) + (75 000 * 0,2375) = 95 531,25 eur	0
9	5/15/20 10:10:10	5/15/20 10:29:29	IS3517@aln.iseg.ulisboa.pt	14.50	An obligation to pay to staff in the amount of the net value of salaries.	2	A contingent liability.	2	Sale of a fixed tangible asset, with the sale amount lower than the net value.	-0.5	A payment.	2	900/12=75 3x75=225 281- prepaid expenses (C)- 225 62- external supplies and services expenses (D)- 225	3	150000-148000=2000 5000-2000=3000 219- Accumulated impairment losses (D)- 3000 76211- reversals in trade accounts receivable (C)- 3000	3	120000-1000=110000 depreciable amount 110000/10= 11000 annual depreciation 11000*3=33000 depreciation 120000-33000=87000 fixed tangible asset in 2020	3	75000 + 75000*0.11+75000*0.14 + 75000*0.2375= 95531.25	0
25	5/15/20 10:10:06	5/15/20 10:30:05	IS3519@aln.iseg.ulisboa.pt	13.00	Staff expenses in the amount of the net value of salaries.	-0.5	A contingent liability.	2	Reversal of an impairment loss.	2	A payment.	2	281 deferrals prepaid expenses (C) 225 62 ESSE (D) 225  900/12 = 75 monthly amount 75 x 3 = 225 amount year X+1	3	150000 - 148000 = 2000 total impairment Beg balance 5000 5000-2000 = 3000  219 TAR- acc impairment losses (D) 3000 76211 - reversals of impairment losses TAR (C) 3000	3	Depreciation amount = purchase cost - residual value = 120000 - 10000 = 110000 Yearly depreciation = depreciable amount / useful life = 110000/10=11000  Acc depreciation = 11000 x 2 = 22000  Amount = 120000-22000=98000	1.5	100-(11+23.75+14) = 51.25  75000	0
16	5/15/20 10:10:42	5/15/20 10:29:48	IS3520@aln.iseg.ulisboa.pt	13.00	An obligation to pay to staff in the amount of the net value of salaries.	2	A contingent liability.	2	Reversal of an impairment loss.	2	An expense.	-0.5		0	219_acc. impairment losses (D) 3000 7621 - Reversals of impairment losses TAR (C) 3000	3	depreciation amount= 110 000 yearly depreciation = 11 000 2x11000= 22 000 At the end of 2020, FTA = 120 000 - 22 000 = 98 000	1.5	75 000= Gross salaries - 25% gross salaries Gross Salaries= 100 000	3
21	5/15/20 10:10:08	5/15/20 10:30:01	IS3521@aln.iseg.ulisboa.pt	6.00	A payment to staff in the amount of the gross value of salaries.	-0.5	A contingent liability.	2	Sale of a fixed tangible asset, with the sale amount lower than the net value.	-0.5	A payment.	2	For the second year of the insurance 62- External Supplies and Services Expenses (D)= 450 281- Prepaid expenses (C)= 450	0	For the recognition of an impairment loss 219- Trade account receivable Accumulated Impairment Losses (D)= 3000 7622- Reversals of Impairment Losses - Trade Accounts Receivable (C)= 3000	3	Depreciation Amount= 120000-10000=110000 Yearly depreciation= 110000/10= 11000 110000/10= 11000  At the end of 2020, 43- Fixed tangible assets= 110000 - (2x11000)= 88000	0	100-(11+23.75+14)= 51.25% Gross salaries= 75000*0.5125= 38437.5	0

32	5/15/20 10:10:43	5/15/20 10:30:08	IS3527@aln.iseg.ulisboa.pt	12.50	An obligation to pay to staff in the amount of the net value of salaries.	2	A contingent liability.	2	Reversal of an impairment loss.	2	A payment.	2	900€/ 12= 75€ 75€ x 9= 675 Prepaid expenses (D) 225 DBD (C)	0	Impairment=150.000-148.000= 2,000€  5,000-2,000=3,000€  Account 219 – Accumulated Impairment Losses (D) 3,000€ 76211- Reversals Of Impairment Losses- in TAR (C) 3,000€	3	Depreciable amount = 120,000-10,000= 110,000€ Yearly Depreciation= 110,000€/10 years= 11,000€ Accumulated Amount of Depreciations= 11,000€ x 2years = 22,000€ Book Value= 110,000€- 22,000€= 88,000€	1.5	Gross salaries= Net salaries + Social Security (employee's share) + Average personal income tax withholding rate= 75000+ 11% x 75000+ 14% x 75000 = 93,750€	0
37	5/15/20 10:10:22	5/15/20 10:30:13	IS3528@aln.iseg.ulisboa.pt	6.00	An obligation to pay to staff in the amount of the net value of salaries.	2	A staff expense.	-0.5	Reversal of an impairment loss.	2	An expense.	-0.5	12 - Demand Bank Deposits (C) 225 62 - External supplies and services expenses (D) 225	1.5	150000-5000=145000 acc. impairment losses= 145000-148000= 3000 (C)	0	Depreciation amount=120000-10000=110000 yearly depreciation=110000/10=11000 Accumulated depreciation amount= 11000*2=22000 Value of the fixed tangible asset= 120000-22000=98000	1.5	100-(11+23.75)=65.25 75000*0.6525=48937.5	0
24	5/15/20 10:10:13	5/15/20 10:30:04	IS3529@aln.iseg.ulisboa.pt	14.50	An obligation to pay to staff in the amount of the net value of salaries.	2	A contingent liability.	2	Sale of a fixed tangible asset, with the sale amount lower than the net value.	-0.5	A payment.	2	281 prepaid expense (C) 225 62 ESSE (D) 225	3	impairment = 2 000  7621 reversals - impairment losses (C) 3 000 219 accumulated impairment losses (D) 3 000	3	depreciable amount = 120 000 - 10 000 = 110 000 110 000/10 = 11 000 (annual depreciation) 11 000 x 3 = 33 000  FTA value in balance sheet: 120 000 - 33 000 = 87 000	3	gross salaries = 75 000 + social security + IRS 75 000 + (75 000 x 0.11) + (75 000 x 0.14) + (75 000 x 0.2375) = 95 531,25	0
1	5/15/20 10:10:18	5/15/20 10:27:47	IS3535@aln.iseg.ulisboa.pt	11.50	An obligation to pay to staff in the amount of the net value of salaries.	2	A provision.	-0.5	Reversal of an impairment loss.	2	An expense.	-0.5	281 - Deferrals - Prepaid Expense (C) = 225 62 - External Services and Supplies Expenses (D) = 225	3	219 - Accumulated Impairment Losses (D) - 3000 7621 - Reversals of Impairments Losses in Accounts Receivable (C) -3000	3	43 - Fixed Tangible Assets (C) = 120 000 438 - Accumulated Depreciation (D) = 33 000	2.5	1.11*75 000 + 1.2375* 75 000 + 1.14* 75 000 + 75 000= 336 562, 5	0
15	5/15/20 10:10:42	5/15/20 10:29:39	IS3536@aln.iseg.ulisboa.pt	7.50	An obligation to pay to staff in the amount of the net value of salaries.	2	A provision.	-0.5	Reversal of an impairment loss.	2	An expense.	-0.5	900/12=75 62- external supplies and services exp (D) 675 281- Prepaid exp (D) 225 12-DBD(C) 900	0	150000-5000= 145000 Adjustment= 145000-148000 = -3000  219-TAR accumulated impairment losses (D) 3000 76211 reversal in TAR (C) 3000	3	120000-10000= 110000 110000/10=11000 120000- 2*11000=98000	1.5	100-11-23.75-14=51.25 75000/0.5125=146,341 463	0
38	5/15/20 10:10:16	5/15/20 10:30:44	IS3538@aln.iseg.ulisboa.pt	12.50	An obligation to pay to staff in the amount of the net value of salaries.	2	A contingent liability.	2	Reversal of an impairment loss.	2	A payment.	2	62- external supplies	0	219 trade acc receivable (D) 150000-14800 76211- reversals of impairment losses - trade acc receivable 3000	1.5	depreciation amount= 120000- 10000 = 110000 110000/10= 11000 per year 110000- 2x11000= 88000	0	net salaries = gross salaries - discounts net salaries = gross salaries - (0.11x gross salaries + 0.14 x gross salaries ) net salaries = gross salaries - 0.25gross salaries net salaries 0.75gross salaries gross salaries = 10000	3
4	5/15/20 10:10:30	5/15/20 10:29:17	IS3546@aln.iseg.ulisboa.pt	5.00	Staff expenses in the amount of the net value of salaries.	-0.5	A contingent liability.	2	Reversal of an impairment loss.	2		0	62- External Supplies and Services Expenses(C) 225 281- Deferrals- Prepaid Expenses (D) 225	0	150 000- 5 000= 145 000 Adjustment= 148 000- 145 000= 3 000	0	Depreciable amount= 120 000- 10 000= 110 000 Adjustment= 148 000- 145 000= 3 000 yearly depreciation= 110 000/10= 11 000 Accumulated depreciation= 11 000 x 3= 33 000	1.5	100- (11+23.75+14)=51,25 75 000*0.5125= 38437,5	0
13	5/15/20 10:10:11	5/15/20 10:29:35	IS3568@aln.iseg.ulisboa.pt	9.00	A payment to staff in the amount of the net value of salaries.	-0.5	A contingent liability.	2	Reversal of an impairment loss.	2	An expense.	-0.5	62 External Supplies and Services Expenses (D) 675 281 Deferrals- Prepaid Expenses (D) 225 12 Demand Bank Deposits (C) 900	0	219- Accumulated Impairment Losses (D) - 3000 7621- Reversals of Impairment Losses in Accounts Receivable (C) - 3000	3	Depreciation Amount= Purchase Cost- Residual Value= 120000- 10000=110000 110000/10 = 11000= Annual Depreciation Value 2020- (12000x3)= 87000	3	1.11* 75000+ 1.2375* 75000+ 1.14* 75000+ 75000= 336562,5	0

29	5/15/20 10:10:11	5/15/20 10:30:05	IS3569@aln.iseg.ulisboa.pt	13.00	An obligation to pay to staff in the amount of the net value of salaries.	2	A provision.	-0.5	Reversal of an impairment loss.	2	A payment.	2	272- Debtors and Creditors for Accruals- (C) - 225 62 External Supplies and Services Expenses- (D)- 225	1.5	150000-5000= 145000 adjustment: 148000-145000= 3000  219- Accumulated Impairment losses- (D)- 3000 7621- Reversal of impairment losses - (C) - 3000	3	accumulated depreciation= (120000-10000)/10= 11.000 per year Total Depreciation in the end 2020= 11000*3= 33000 Answer: 120000-33000= 87000	3	paid salaries gross salary= (11% +14%) gross salary= 75000 + gross salary= 93750	0
34	5/15/20 10:10:42	5/15/20 10:30:10	IS3685@aln.iseg.ulisboa.pt	8.50	An obligation to pay to staff in the amount of the net value of salaries.	2	A contingent liability.	2	Reversal of an impairment loss.	2	An expense.	-0.5	debit 62-external supplies and services 281-prepaid expenses credit 12-demand bank deposits 900/12	0	219-accumulated impairment losses(D)- 3000 7621-reversals of impairment losses IN ACCOUNTS RECEIVABLE(C)3000	3	1. salaries of employees - debit:63. staff expenses  credit: 245.social security(8250)  243 average personal tax(10500) 2.for the social security borne by the company- debit: 63- staff expenses  credit-245.social security18000	0		
12	5/15/20 10:10:13	5/15/20 10:29:34	IS3726@aln.iseg.ulisboa.pt	11.50	Staff expenses in the amount of the net value of salaries.	-0.5	A contingent liability.	2	Reversal of an impairment loss.	2	A payment.	2	900/ 12 X 3 62 (D) External supplies and services expenses - insurances (D) 225 12 (D) Demand Bank Deposits (D) 225	1.5	150000-5000= 145000 145000-148000= (3000) 219 Accumulated Impairment Losses (D) 3000 615 (C) 3000	1.5	Depreciable amount = 120000-10000= 110000 Annual Depreciation expense = 110000 / 10 = 11000 Accumulated depreciation = 11000 x (2020-2018) = 22000 110000 -22000 = 88000	0	Net Salaries = Gross Salaries - Discounts <=> Net Salaries = Gross Salaries - (0.11x Gross Salaries) <=> Net Salaries = Gross Salaries - 0.11x Gross Salaries <=> Net Salaries = 0.75 Gross Salaries = Net Salaries/0.75 <=> Gross Salaries = 100000 €	3
28	5/15/20 10:10:11	5/15/20 10:30:05	IS3749@aln.iseg.ulisboa.pt	13.00	Staff expenses in the amount of the net value of salaries.	-0.5	A contingent liability.	2	Reversal of an impairment loss.	2	A payment.	2	62 - ESSE (D) 225 281 - Deferrals - prepaid expenses (C) 225	3	150 000 - 148 000 = 2 000 Adjustment = 5 000 - 2 000 = 3000  219 - Accumulated impairment losses (D) 3000 76211 - Reversals of impairment losses - trade accounts receivable (C) 3000	3	Depreciable amount = 120 000 - 10 000 = 110 000 110 000/10 = 11 000 Accumulated depreciation = 11 000 x 2 = 22 000 120 000 - 22 000= 98 000	1.5	75 000	0
39	5/15/20 10:15:12	5/15/20 10:34:54	IS3805@aln.iseg.ulisboa.pt	5.50	An obligation to pay to staff in the amount of the net value of salaries.	2	A provision.	-0.5	Reversal of an impairment loss.	2	A payment.	2	62 - External Supplies and Services Expenses (D) 675 euros 281 - Deferrals - Prepaid Expenses (D) - 225 euros 12 - Demand Bank Deposits (C) - 900 euros	0	Calculation: 150 000 - 5 000 = 145 000 euros Final Adjustment: 145 000 - 148 000= -3000 euros 65 - Impairment Losses (D) - 3000 euros 12 - Demand Bank Deposits (C) - 900 euros	0	Co=120 000 RV = 10 000 N = 10 years  Depreciation = Ad = Co - RV = 120 000 - 10 000= 110 000 Dt = Ad/N = 110 000 /10 = 11 000 Accumulated Amount of Depreciation = 11 000 * 2 years (2018-2020) = 22 000 euros	0	Gross Amount = 75 000 * 1.4875 = 104 125 euros SUM = 11% + 23.75% + 14% = 48.75%	0
19	5/15/20 10:10:21	5/15/20 10:29:51	IS4065@aln.iseg.ulisboa.pt	11.00		0	A provision.	-0.5	Reversal of an impairment loss.	2	A payment.	2	62 - E.S.S.E. (D) 900 281 - Deferrals - Prepaid Expenses (C) 900	0	219 - Accumulated Impairments Losses (D) 3000 762 - Reversals - of Impairments Losses (C) 3000	3	(120000-10000)/10 = 11000 11000*2 = 22000 85 2020 : 120000-22000 = 98000	1.5	100000	3
11	5/15/20 10:10:08	5/15/20 10:29:33	IS4065@aln.iseg.ulisboa.pt	15.50	An obligation to pay to staff in the amount of the net value of salaries.	2	A contingent liability.	2	Reversal of an impairment loss.	2	A payment.	2	62-External Supplies and services expenses D- 225 12-Demand Bank Deposits C- 225	1.5	219 Trade accounts receivable- accumulated impairment losses D- 3.000 76211-Reversals of impairment losses-trade accounts receivable C- 3.000	3	(120.000-10.000)/10=11.000 11.000*3= 33.000 depreciation 120.000-33.000= 87.000	3	75.000*0.11+75.000*0.2375+75.000*0.14+75.000=111562,5	0
6	5/15/20 10:10:28	5/15/20 10:29:19	IS4070@aln.iseg.ulisboa.pt	3.50	An obligation to pay to staff in the amount of the net value of salaries.	2		0	Impairment loss of a fixed tangible asset.	-0.5	A payment.	2	deferrels-pre-paid expenses =225 external services and supplies expenses =225	0	150.000 - 5.000 =145.000 adjustment = 145.000-148.000=-3.000	0	120.000-10.000= 110.000 110.000/10 =11.000 11.000*2= 22.000	0	75.000*0.11 = 8.250 75.000*0.11 = 8.250	0

36	5/15/20 10:10:14	5/15/20 10:30:11	IS4082@aln.iseg.ulisboa.pt	15.50	An obligation to pay to staff in the amount of the net value of salaries.	2	A contingent liability.	2	Reversal of an impairment loss.	2	A payment.	2	0	219 Trade accounts receivable accumulated impairment losses (D) 3000 76211 Reversals of impairment losses in trade accounts receivable (C) 3000	3	120000-10000= 110000 - amount to be depreciated 110000/10= 11000 - depreciation/year The asset has 2 years (2020-2018). So, 120000 - (2x11000) = 98000 - final result	1.5	gross salaries = 75000 / (1-0.11-0.14) = 100000	3	
14	5/15/20 10:10:06	5/15/20 10:29:37	IS4083@aln.iseg.ulisboa.pt	9.00	An obligation to pay to staff in the amount of the net value of salaries.	2	A provision.	-0.5	Reversal of an impairment loss.	2	The deferral of an expense.	-0.5	900/12=75 281 - Prepaid Expense (C) 225	1.5	150000-5000=145000 145000-148000=3000 219 - Accumulated impairment loss (D) 3000 76211 - Reversals of impairment losses (C) 3000	3	Depreciation amount= 110000 Yearly depreciation= 11000 FTA= 110000- (3*11000)= 77000	1.5	75000	0
18	5/15/20 10:10:14	5/15/20 10:29:50	IS4084@aln.iseg.ulisboa.pt	6.00	A payment to staff in the amount of the net value of salaries.	-0.5	A contingent liability.	2	Reversal of an impairment loss.	2	An expense.	-0.5	62 External Supplies and Services Expenses (D) 675€	0	150000-5000=145000€ Adjustment=145000-148000= (3000)€	0	Purchase Cost= 120000€ Residual Value=10000€ Useful Life=10 years  Dt= (120000-10000)/10=11000€  Fixed Tangible Assets= Purchase cost - (Dt*3)= 87000€	3	75000(1-0.11)=66750€	0
33	5/15/20 10:10:10	5/15/20 10:30:10	IS4115@aln.iseg.ulisboa.pt	0.50	A payment to staff in the amount of the gross value of salaries.	-0.5	Other accounts payable.	-0.5	Sale of a fixed tangible asset, with the sale amount lower than the net value.	-0.5	A payment.	2	900/12=75 Trade Accounts Payable (22) March 31st 2020	0	120000-10000=110000 110000/10= 11000	0		0		
26	5/15/20 10:10:07	5/15/20 10:30:05	IS4128@aln.iseg.ulisboa.pt	2.00		0	A provision.	-0.5		0	An expense.	-0.5	62 - External Supplies and Services Expenses (D) - 675 281 - Deferrals - Prepaid Expenses (D) - 225 12 - Demand Bank Deposits (C) - 900	0	Net Value in TAR = 150,000 - 5,000 = 145,000 Adjustment = 145,000 - 148,000 = -3,000  For the partial reversal of impairment loss : 219 - Accumulated Impairment Losses (D) - 3,000 76 - Reversals of Impairment Losses (C) - 3,000	3	Purchase cost = 120,000 Residual value = 10,000 Depreciation Amount = Purchase cost - Residual value = 120,000 - 10,000= 110,000 Useful life = 10 years Yearly depreciation = 110,000/10	0	100 - (11 + 23.75 + 14) = 51.25 75,000 * 0.5125 =	0
7	5/15/20 10:10:08	5/15/20 10:29:20	IS4188@aln.iseg.ulisboa.pt	11.00	An obligation to pay to staff in the amount of the net value of salaries.	2	A contingent liability.	2	Reversal of an impairment loss.	2	A payment.	2	281 - Prepaid expenses (C) - 900€	0	219 - Accumulated impairment losses (D) - 3000€ 76211 - Reversals - impairment losses TAR (C) 3000€	3	120000/10 = 12000 depreciation per year 120000 - (2*12000) = 96000 €	0	(75000*1.11) = 8250 75000*23.75% = 17,812.5 75000 * 14% = 10500 36562,5 gross salaries = 111562.5 €	0
8	5/15/20 10:10:11	5/15/20 10:29:24	IS4189@aln.iseg.ulisboa.pt	11.00	An obligation to pay to staff in the amount of the net value of salaries.	2	A contingent liability.	2	Reversal of an impairment loss.	2	A payment.	2	281 - Prepaid expenses (C) 900	0	219 - TAR - accumulated impairment losses (D) 3000 76211 - Reversals of impairment losses - TAR (C) 3000	3	120000/10=12 000/year depreciation 120 000 - (2x12 000)= 96 000	0	75 000x11%= 8 250 75 000x 23,75 = 17 812,5 75000x 14%= 10 500 75 000*...= 111 562,5 (gross)	0
17	5/15/20 10:10:13	5/15/20 10:29:49	leahpereira@aln.iseg.ulisboa.pt	3.50	A payment to staff in the amount of the net value of salaries.	-0.5	A contingent liability.	2	Reversal of an impairment loss.	2		0	12 Demand Bank deposits (C) 900 euros 281 Deferrals - Prepaid Expenses (D) 225 euros 62 External supplies and services expenses (D) 675 euros	0	150 000 - 4 000 = 146 000 Therefore the Adjustment will be: 146 000 - 145 000 = 1 000 euros	0	Purchase cost = 120 000 Residual Value = 10 000 Depreciation = Purchase cost - Residual Value = 120 000 - 10 000 = 110 000 euros Useful life = 10 years Yearly depreciation =depreciation amount / useful life = 110 000 / 10 = 11 000 euros Accum amount od dep =	0	100 -(11 + 23,75 + 18) = 47,25 75 000 x 0,4725 = 35 437,50 euros	0
10	5/15/20 10:10:55	5/15/20 10:29:31	pedrovilhena@aln.iseg.ulisboa.pt	11.50	An obligation to pay to staff in the amount of the net value of salaries.	2	A contingent liability.	2	Reversal of an impairment loss.	2	An expense.	-0.5	62 ESSE -> Debit 900€ 12 Demand Bank Deposits -> 900€ Credit	0	219 Accumulated Impairment Losses -> 3000 Debit 76211 Reversals of Impairment Losses on Trade Account Receivable -> 3000 Credit	3	(120000-10000)/10 = 11000 Therefore the amount to be shown in in Fixed Tangible Assets is 120000-3*11000 = 87000	3	Gross Salaries = Net Value +Deductions born by employees Net Value = 75000 - 0.11*75000 - 75000*0.14	0