

Beg.	End	E-mail	Total Points	The processing of salaries originates:	Points1	Some of the company's former workers filed a law suit against the firm asking for a compensation of 50,000€.  The company's lawyers estimate a probability of losing the legal proceedings of 45%....	Points2	Which of the following originates a revenue:	Points3	The consumption of water in December of year X, with the receipt of the invoice and payment in January of year X+1, originates in year X+1:	Points4	On June 30th 2020, the company paid 780€ for an annual insurance, covering the period of June 30th 2020 until June 30th 2021.  Present the recordings in the Journal on the year following the payme...	Points5	The Trial Balance at the end of the year shows the following information:  -Account 21 – Trade Accounts Receivable has a debit balance of 200,000€. -Account 219 – Accumulated Impairment Losses h...	Points6	Consider the following information about a fixed tangible asset purchased in 2019:  -Purchase cost = 150,000 -Residual value = 25,000 -Useful life = 10 years  At the end of 2020, the amount to...	Points7	The company paid salaries of 69,580€ at the end of April.  Considering that payroll charges are: - Social Security (employee's share): 11% - Social Security (company's share): 23.75% - Average...	Points8
5/15/20 12:10:37	5/15/20 12:31:13	afonsolmendes@aln.ise.g.ulisboa.pt	6.50	A payment to staff in the amount of the net value of salaries.	-0.50	A provision.	-0.50	Reversal of an impairment loss.	2.00	An expense.	-0.50	Credit: Deferrals - Pre paid expenses - 390 Debit: External services and supplies expenses - 390De	3.00	Credit: Impairment reversal - 8000 Debit: Accumulated impairment - 8000	3.00	Depreciable amount= 150000-25000= 125000 Yearly depreciation = 125000/10 = 12500 Accumulated depreciation in 2020 = 12500 * (2020-2019) = 12500	0.00	Net salaries = Gross Salaries - Discounts <=> Net salaries = Gross Salaries - (0.11 x Gross salaries) <=> Net	0.00
5/15/20 12:10:35	5/15/20 12:30:21	catarina53532@aln.ise.g.ulisboa.pt	14.50	A payment to staff in the amount of the net value of salaries.	-0.50	A contingent liability.	2.00	Reversal of an impairment loss.	2.00	A payment.	2.00	62- ESSE (D) 390€ 281- prepaid expenses /C) 390€	3.00	219- accumulated impairment losses (D) 8000€ 76211 - reversals of impaitmnt losses in TAR (C) 8000€	3.00	Amount depreciable= 150000-25000= 125000€ yearly depreciation= 125000/10=12500€ 64- depreciation expenses (D) 125000€ 438- FTA- accumulated depreciation (C) 25000€	0.00	Gross salaries= 69580€x-0.11- 0.18x=98000	3.00
5/15/20 12:10:17	5/15/20 12:29:56	evelyn.costa@aln.ise.g.ulisboa.pt	10.00	Staff expenses in the amount of the net value of salaries.	-0.50	A contingent liability.	2.00	Reversal of an impairment loss.	2.00	A payment.	2.00	780/6 = 65 x 6 = 390 281 - Deferrals Prepaid Expenses (C) 390 62 - External Supplies and Services Rendered (D) 390	3.00	219 - Accumulated Impairment Losses (D) 8000 76211 - Reversals of Impairment Losses in Trade Accounts Receivable	1.50	150000-25000 = 125000/10 = 12500 per year  On the Balance Sheet: Fixed Tangible Assets = 150000 and Accumulated Depreciation = 12500	0.00		
5/15/20 12:10:44	5/15/20 12:30:12	IS3025@aln.ise.g.ulisboa.pt	8.50	Staff expenses in the amount of the net value of salaries.	-0.50	A contingent liability.	2.00	Reversal of an impairment loss.	2.00	A payment.	2.00		7622 reversals of impairment loss 8000 (credit) 219 accumulated impairment loss 8000 (debit)	3.00	43 - FTA (D) 150000 438 - FTA accumulated depreciation (D) 12500	0.00			
5/15/20 12:10:11	5/15/20 12:29:23	IS3565@aln.ise.g.ulisboa.pt	16.00	An obligation to pay to staff in the amount of the net value of salaries.	2.00	A provision.	-0.50	Reversal of an impairment loss.	2.00	A payment.	2.00	281- Deferrals- Pre paid expenses (C) 390 62- External supplies and services expenses (D) 390	3.00	219- TAR - accumulated impairment losses (D) 8 000 76211- Reversals of impairment losses (C) 8 000	3.00	Depreciation amount: 150 000 - 25 000 = 125 000 Annual depreciation: 125 000/10= 12 500 Accumulated depreciation: 12 500 x 1 = 12 500 Net value FTA: 150 000- 12 500= 137 500	1.50	Net salaries= Gross salaries (GS) - Discounts (=) Net salaries= GS - (0.11GS + 0.18GS) (=) Net salaries= 0.71 GS (=) GS= 69 580/0.71 (=) Gross salaries = 98 000	3.00
5/15/20 12:10:06	5/15/20 12:29:47	IS3582@aln.ise.g.ulisboa.pt	7.50	A payment to staff in the amount of the gross value of salaries.	-0.50	A contingent liability.	2.00	Reversal of an impairment loss.	2.00	The deferral of an expense.	-0.50	Monthly Payment = 780€ / 12 Monthly Payment = 65€  Credit 281 - Defferal - Pre-paid Expenses - 390€ Debit 62 - E. S. and Services Expense - 390€	3.00	Debit  150000 - 12500 = 137500	0.00	Depreciation = (150000 - 25000)/10 Depreciation = 12500	1.50	69580€ x 0,11 = 7653,8€ 69580€ x 0,18 = 12524,4€  69580€ - (7653,8€ + 12524,4€) = 49401,8€	0.00

5/15/20 12:10:32	5/15/20 12:30:11	I53611@aln.iseg.ulisboa.pt	20.00	An obligation to pay to staff in the amount of the net value of salaries.	2.00	A contingent liability.	2.00	Reversal of an impairment loss.	2.00	A payment.	2.00	62 - External Supplies and Services Expenses (Debit) 390€ 281- Prepaid Expenses (Credit) 390€	3.00	219 - Accumulated Impairment Losses (Debit) 72611- Reversals Im Trade accounts receivable ( Credit ) 8000€	3.00	(( Purchase Cost-Residual Value) / Useful life ) x Number of years of the amortisation = 25000 Balance sheet value = Purchase cost - Accumulated Amortization = 150000-25000= 125000	3.00	Gross Salaries - Gross Salaries x 11% - Gross Salaries x 18% = 69580 98000 = Gross salaries	3.00	
5/15/20 12:10:17	5/15/20 12:29:18	I53615@aln.iseg.ulisboa.pt	11.50	A payment to staff in the amount of the gross value of salaries.	-0.50	A contingent liability.	2.00	Reversal of an impairment loss.	2.00	A payment.	2.00	62 -ESSE-(D)-390; 281-deferrals pre-paid expenses (C)-390	3.00	219-Trade accounts receivable- Accumulated impairment losses (D)- 8.000 76211-reversals of impairment losses (C)- 8.000	3.00	137500	0.00	32876.55	0.00	
5/15/20 12:10:54	5/15/20 12:27:08	I53619@aln.iseg.ulisboa.pt	20.00	An obligation to pay to staff in the amount of the net value of salaries.	2.00	A contingent liability.	2.00	Reversal of an impairment loss.	2.00	A payment.	2.00	62-external services and supplies expenses:390 (debit) 281- deferrals pre-paid expenses: 390 (credit)	3.00	7622: reversals of impairment loss:8000 (credit) 219: accumulated impairment loss:8000(debit)	3.00	Dt= (150000 - 25000)/10: 12500 12500x2= 25000 150000-25000: 125000	3.00	gross salaries = x 69580= x - 0.11x - 0.18x x=98000 So, gross salaries= 98000	3.00	
5/15/20 12:10:10	5/15/20 12:29:27	I53621@aln.iseg.ulisboa.pt	10.50	An obligation to pay to staff in the amount of the net value of salaries.	2.00		0.00	Reversal of an impairment loss.	2.00	A payment.	2.00	12 - Demand Bank Deposits (C) 780 281 - Prepaid Expenses (D) 715 62 - External Supplies and Services Expenses (D) 65	0.00	219 - Accumulated Impairment losses in Trade Accounts Receivable (D) 8000 7621 - Reversals of impairment losses in Trade Accounts Receivable (C) 8000	3.00	Depreciable amount = 150000 - 25000 = 125000 Annual expenses = 125000/10 = 12500 Value in 2020 = 150000 - 12500 = 137500	1.50	69580 x 0.11 = 7653.8 69580 x 0.18 = 12524.4	0.00	
5/15/20 12:10:11	5/15/20 12:29:56	I53622@aln.iseg.ulisboa.pt	6.50	An obligation to pay to staff in the amount of the net value of salaries.	2.00	A provision.	-0.50	Impairment loss of a fixed tangible asset.	-0.50	The deferral of an expense.	-0.50	281 - Deferrals prepaid expenses - (C) - 390 62 - ESSE - (D) - 390	3.00		Depreciable amount = 150000-25000 = 125000 Annual depreciation expenses = 125000/10 = 12500 Accumulated depreciation = 12500 x 1 = 12500	0.00	Net Salaries = gross salaries - discounts gross salaries = 98000	3.00		
5/15/20 12:10:15	5/15/20 12:26:51	I53623@aln.iseg.ulisboa.pt	20.00	An obligation to pay to staff in the amount of the net value of salaries.	2.00	A contingent liability.	2.00	Reversal of an impairment loss.	2.00	A payment.	2.00	62- External supplies and services (D) 390 281 - Prepaid Expenses (C) 390	3.00	7622 - Reversals of impairment loss (C) 8000 219 - Accumulated impairment losses (D) 8000	3.00	DT = (150000-25000)/ 10 =12500 12500*2=25000 150000-25000=125000	3.00	Gross salaries= Y 69580=Y-0,11Y-0,18Y Y=98000	3.00	
5/15/20 12:10:17	5/15/20 12:28:58	I53624@aln.iseg.ulisboa.pt	9.50	An obligation to pay to staff in the amount of the net value of salaries.	2.00	A contingent liability.	2.00	Reversal of an impairment loss.	2.00	A payment.	2.00	62- ESSE (D) 780 281-Prepaid Expenses (C) 780	0.00	219 – Trade Accounts Receivable – Accumulated impairment losses (D) 8,800 76211- Reversals of Impairment losses – Trade Accounts Receivable (C) 8,800	0.00	depreciable amount = 150 000 - 25 000 = 125 000 yearly depreciation = 125 000 / 10 years = 12 500 The amount shown in the Balance Sheet of FTA (2020) = 150 000 - 12 500 = 137 500	1.50	Gross salaries = 69 580 + 0,11 x 69 580 + 0,2375 x 69 580 + 0,18 x 69 580 = 69 580 + 36 703,45 = 106 283, 45	0.00	
5/15/20 12:10:14	5/15/20 12:25:16	I53625@aln.iseg.ulisboa.pt	3.00	A payment to staff in the amount of the net value of salaries.	-0.50	A contingent liability.	2.00	Reversal of an impairment loss.	2.00	An expense.	-0.50									
5/15/20 12:10:07	5/15/20 12:29:40	I53626@aln.iseg.ulisboa.pt	2.50	A payment to staff in the amount of the net value of salaries.	-0.50		0.00	Reversal of an impairment loss.	2.00	An expense.	-0.50	62 - External Supplies and Services Expense (D) - 390 281 - Prepaid Expenses (D) - 390 12 - Demand and Banl Deposits (C) - 780	0.00	38 Reclassification and Regularizarions (C) - 8000 should be included on the trial balance	0.00	(150000 - 25000 ) / 10 = 12500 150000 - 12500 = 137500	1.50	63 - Staff Expenses (D) - 69580 245 - Social Security (C) - 7653,8 - 0.11 x 69580 242 - SOPE - Retained Income Tax (C) - 12524,4 - 0.18 x 69580 23- Staff - Salaries and Wages Payable (C) - 49401,8	0.00	

5/15/20 12:10:06	5/15/20 12:29:02	I53627@aln.iseg.ulisboa.pt	17.00 An obligation to pay to staff in the amount of the net value of salaries.	2.00 A contingent liability.	2.00 Reversal of an impairment loss.	2.00 A payment.	2.00 year X 62- ESSE (D)-390 281- Pre-paid Expenses (D)-390 12- DBD (C)- 780  year X+1 62- ESSE (D) - 390 281- Pre-paid Expenses (C)- 390	3.00 219- Accumulated Impairment Losses (D) 8000 76211- Reversals Impairment Losses (C) 8000	3.00 150000/10=15000 Depreciation for year 150000-15000=135000 is the amount regarding fixed tangible assets	0.00 Gross Salaries=98000	3.00
5/15/20 12:10:04	5/15/20 12:29:34	I53628@aln.iseg.ulisboa.pt	8.00 An obligation to pay to staff in the amount of the net value of salaries.	2.00 A contingent liability.	2.00 Reversal of an impairment loss.	2.00 A payment.	2.00 62- external supplies and services expenses (d)- 780 12- dbd (c) 780	0.00 12- dbd (d)- 200,000	0.00 150,000-25,000=125,000 125,000/10=12,500 12,500 is the amount that will be shown	0.00 69,580=11% of x + 23,75% of x + 18% of x =131905,21  x is the gross salaries amount	0.00
5/15/20 12:10:11	5/15/20 12:30:25	I53629@aln.iseg.ulisboa.pt	10.00 An obligation to pay to staff in the amount of the net value of salaries.	2.00 A provision.	-0.50 Reversal of an impairment loss.	2.00 A payment.	2.00 62- External supplies and services expenses (D) 390 281- Prepaid expenses (D) 390 12- Demand bank deposits (C) 780	0.00 219- Trade accounts receivable- accumulated impairment losses (D) 8000 762- Reversals of impairment losses (C) 8000	3.00 (150000-25000)/10=12500 150000-12500=137500 Fixed tangible asset =137500	1.50 69580=x*0,11-x*0,2375-x*	0.00
5/15/20 12:10:18	5/15/20 12:30:07	I53630@aln.iseg.ulisboa.pt	9.00 An obligation to pay to staff in the amount of the net value of salaries.	2.00 A contingent liability.	2.00 Reversal of an impairment loss.	2.00	0.00 62-ESSE 780 (D) 281-prepaid expenses 780 (D) 12-demand bank 780 (C)	0.00 219-TAR-accumulated impairment losses 8000 (D) 7621-reversals of impairment losses-in TAR 8000 (C)	3.00 64 – Depreciation Expenses 12500 (D) 438 – FTA - Accumulated Depreciation 12500 (C)  150000-25000= 125000 net value 125000/10= 12500 yearly depreciation	0.00 Gross salaries= 69580- (69580*0.11+69580*0.2375)=45638.45€	0.00
5/15/20 12:10:06	5/15/20 12:29:27	I53635@aln.iseg.ulisboa.pt	13.00 An obligation to pay to staff in the amount of the net value of salaries.	2.00 A provision.	-0.50 Reversal of an impairment loss.	2.00 A payment.	2.00 62 - External Supplies and Services Expenses (D) 390€, 281 - Prepaid Expenses (C) 390€	3.00 219 - Trade Accounts Receivable - accumulated impairment losses (D) 8000 762 - Reversals of impairment losses (C) 8000	3.00 (150000-25000) / 10 = 12500 43 - Fixed Tangible Asset = 150000-12500 = 137500	1.50 Social Security: 7653.8	0.00
5/15/20 12:10:07	5/15/20 12:29:17	I53640@aln.iseg.ulisboa.pt	14.00 An obligation to pay to staff in the amount of the net value of salaries.	2.00 A contingent liability.	2.00 Reversal of an impairment loss.	2.00 A payment.	2.00 12- demand bank deposits C 780 281- prepaid expenses D 390 62- external supplies D 390	0.00 219- accumulation impairment losses in TAR D 8000 7621- reversals of impairment losses in TAR C 8000	3.00 150000-25000= 125000 125000/10= 12500	0.00 gross salaries= 98000	3.00
5/15/20 12:10:27	5/15/20 12:30:10	I53641@aln.iseg.ulisboa.pt	14.50 An obligation to pay to staff in the amount of the net value of salaries.	2.00 A provision.	-0.50 Reversal of an impairment loss.	2.00 A payment.	2.00 281-Deferrals prepaid expenses- (c)-390 62- ESSE-(D)- 390	3.00 219- TAR- Acc. Impairment Loss- (D)- 8000 7621- Reverseals of Imp. Losses in TAR -(C)- 8000	3.00 Yearly dep.= 125000 : 10 = 12500 FTA at 2020= 125000-12500= 112500	0.00 Net salaries=gross salaries-discounts 69580= gross salaries- (0.11xgross salaries+0.18xgross salaries) 69580= gross salaries - gross salaries x 0.29 69580= 0.71 x gross salaries => gross salaries= 98000	3.00
5/15/20 12:12:27	5/15/20 12:29:43	I53673@aln.iseg.ulisboa.pt	3.00 Staff expenses in the amount of the net value of salaries.	-0.50 A provision.	-0.50 Reversal of an impairment loss.	2.00 A payment.	2.00 62-External services and supplies(D) 780 281-Prepaid expenses (C) 780	0.00	64-Depreciation and amortization expenses(d) 12500	0.00 32876	0.00
5/15/20 12:10:19	5/15/20 12:29:17	I53715@aln.iseg.ulisboa.pt	4.50 Staff expenses in the amount of the net value of salaries.	-0.50 A contingent liability.	2.00 Reversal of an impairment loss.	2.00 An expense.	-0.50 62-External Supplies and Services (Debit)- 715€ 281-Prepaid Expense(debit)-65€ 12-Demand bank deposits (credit)-780€	0.00 219-Accumulated Impairment Losses (debit)-8,000 Account 21 – Trade Accounts Receivable	1.50 annual depreciation expense -12500	0.00 Gross salaries=106283.45€	0.00
5/15/20 12:14:32	5/15/20 12:29:37	I53925@aln.iseg.ulisboa.pt	5.50 Staff expenses in the amount of the net value of salaries.	-0.50 A contingent liability.	2.00 Reversal of an impairment loss.	2.00 A payment.	2.00		43-FTA (D) 150000 438-FTA- accumulated depreciation (D) 12500	0.00	

5/15/20 12:15:00	5/15/20 12:30:23	I53989@aln.isseg.ulisboa.pt	6.50	0.00 A provision.	-0.50 Reversal of an impairment loss.	2.00 A payment.	2.00 62- External supplies and Services(D)390 281-Prepaid Expenses(D)390 12- Banks(C) 780	0.00 7622- reversals of impairment losses (C) 8000 219- accumulated impairment loss (D) 8000	3.00 43-FTA (D) 150000 438-FTA-accumulated depreciation(D)12500	0.00			
5/15/20 12:10:25	5/15/20 12:29:50	I53999@aln.isseg.ulisboa.pt	6.00	A payment to staff in the amount of the net value of salaries.	-0.50 A contingent liability.	2.00 Reversal of an impairment loss.	2.00 An expense.	-0.50 Demand Bank Deposits (C) = 780 Deferral- Prepaid Expenses (D) = External Supplies and Services Expenses (D) =	0.00 219- Accumulated Impairment (D): 8000 7622- Reversals of Impairment (C) : 8000	3.00	Net Salaries = Gross Salaries - Discounts = Gross Salaries - (0.11 x Gross Salaries +0.18 x Gross Salaries) = 69580 - (0.11 x 69580 + 0.18 x 69580) = 69580 - (7653.8 + 12524.4) = 69580 - 20178.2 = 49401.8	0.00	
5/15/20 12:10:08	5/15/20 12:29:22	I54005@aln.isseg.ulisboa.pt	14.00	An obligation to pay to staff in the amount of the net value of salaries.	2.00 A contingent liability.	2.00 Reversal of an impairment loss.	2.00 A payment.	2.00 year X: 62- ESSE(D)-390; 281-Prepaid expenses (D)-390; 12-Demand Bank Deposits (C)-780 year X+1: 62 (D)-390 281 (C)-390	3.00 219 accumulated impairment losses (D) 8,000 76211 Reversals impairment losses (C) 8,000	3.00 150,000/10=15,000 depreciation for year 150,000-15,000=135,000	0.00 32876.55	0.00	
5/15/20 12:11:27	5/15/20 12:29:49	I54019@aln.isseg.ulisboa.pt	9.50	An obligation to pay to staff in the amount of the net value of salaries.	2.00 A contingent liability.	2.00 Reversal of an impairment loss.	2.00 A payment.	2.00	219 – Accumulated Impairment Losses=8000 (debited) 200000- 8000=192000=demand for bank deposits	1.50	gross salaries=69580+7653.8+16525.25-12524.4=81234.65 69580*0.11=7653.8 69580*0.2375=16525.25 69580*0.18=12524.4	0.00	
5/15/20 12:10:31	5/15/20 12:30:22	I54125@aln.isseg.ulisboa.pt	10.50	Staff expenses in the amount of the net value of salaries.	-0.50 Other accounts payable.	-0.50 Reversal of an impairment loss.	2.00 A payment.	2.00 62-ESSE(D)390 281-Preperaid expenses(C)390	3.00 7622:reversals of impairment loss(C)8000 219:accumulated impairment loss(D)8000	3.00 Depreciation=(150000-25000)/10=12500 Net value FTA=150000-12500=137500	1.50		
5/15/20 12:10:08	5/15/20 12:29:05	I54126@aln.isseg.ulisboa.pt	20.00	An obligation to pay to staff in the amount of the net value of salaries.	2.00 A contingent liability.	2.00 Reversal of an impairment loss.	2.00 A payment.	2.00 62-Debit External services and supplies 390€ 281- credit prepaid expenses 390€ 780-12*6( form January to thirty June)= 390	3.00 219 Debit Accumulated impairment losses 8000 76211 credit reversals of impairment losses 8000	3.00 (Purchase cost-residual value)/useful life*number of years(2019+2020)=25000 Net book value=Acquisition cost-accumulated amortization=150000-25000=125000	3.00 69580=gross salaries-gross salaries*11%-gross salaries*18% Gross salaries=98000	3.00	
5/15/20 12:10:05	5/15/20 12:30:28	Pedro.correia01@aln.isseg.ulisboa.pt	4.50	An obligation to pay to staff in the amount of the net value of salaries.	2.00 A provision.	-0.50 Reversal of an impairment loss.	2.00 The deferral of an expense.	-0.50 credit- demand bank deposits- 780€ debit-	0.00	150000-((150000-25000)/10)=137500	1.50 69580*1.29=89758,20	0.00	
5/15/20 12:10:13	5/15/20 12:28:28	Pgmct77@aln.isseg.ulisboa.pt	0.00	A payment to staff in the amount of the gross value of salaries.	-0.50 A provision.	-0.50 Impairment loss of a fixed tangible asset.	-0.50 An expense.	-0.50		annual rate= 1-1 x sqrt(25000/150000)=0.5918 25000 x 1.5918=39795 150000 - 39795=110205	0.00 69580 x 0.11= 7653.8 69580 x 0.2375= 16525.25 69580 x 0.18= 12524.4 150000 - 39795= 110205 7653,8+16525.25+12524.4=36703.45 69580-36703.45=32876.55	0.00	