

(i)

Dependent Variable: LRENT  
Method: Least Squares  
Sample (adjusted): 1 127  
Included observations: 127 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-0.549133	0.538724	-1.019322	0.3101
Y90	0.262442	0.034884	7.523270	0.0000
LPOP	0.040833	0.022594	1.807266	0.0732
LAVGINC	0.569364	0.053507	10.64088	0.0000
PCTSTU	0.005021	0.001024	4.903606	0.0000
R-squared	0.859319	Mean dependent var		5.749841
Adjusted R-squared	0.854707	S.D. dependent var		0.331448
S.E. of regression	0.126339	Akaike info criterion		-1.261120
Sum squared resid	1.947313	Schwarz criterion		-1.149144
Log likelihood	85.08110	Hannan-Quinn criter.		-1.215625
F-statistic	186.3032	Durbin-Watson stat		1.235949
Prob(F-statistic)	0.000000			

(iii)

Dependent Variable: CLRENT  
Method: Least Squares  
Sample (adjusted): 1 127  
Included observations: 64 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.385521	0.036824	10.46916	0.0000
CLPOP	0.072246	0.088343	0.817788	0.4167
CLAVGINC	0.309961	0.066477	4.662664	0.0000
CPCTSTU	0.011203	0.004132	2.711396	0.0087
R-squared	0.322262	Mean dependent var		0.559677
Adjusted R-squared	0.288375	S.D. dependent var		0.106838
S.E. of regression	0.090126	Akaike info criterion		-1.914754
Sum squared resid	0.487362	Schwarz criterion		-1.779824
Log likelihood	65.27212	Hannan-Quinn criter.		-1.861598
F-statistic	9.509918	Prob(F-statistic)		0.000031

(iv)

Dependent Variable: CLRENT  
Method: Least Squares  
Sample (adjusted): 1 127  
Included observations: 64 after adjustments  
White heteroskedasticity-consistent standard errors & covariance

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.385521	0.048719	7.913227	0.0000
CLPOP	0.072246	0.069680	1.036825	0.3040
CLAVGINC	0.309961	0.089310	3.470617	0.0010
CPCTSTU	0.011203	0.002936	3.815872	0.0003
R-squared	0.322262	Mean dependent var		0.559677
Adjusted R-squared	0.288375	S.D. dependent var		0.106838
S.E. of regression	0.090126	Akaike info criterion		-1.914754
Sum squared resid	0.487362	Schwarz criterion		-1.779824
Log likelihood	65.27212	Hannan-Quinn criter.		-1.861598
F-statistic	9.509918	Prob(F-statistic)		0.000031
Wald F-statistic	11.30118	Prob(Wald F-statistic)		0.000006