

Equity Research (EQR)

Group Work Assignment 1

Master in Finance (Elective Course Unit)

2017/2018, 1st Semester

DEADLINE: 19/11/2017 23:59h, hand in through Aquila a xls file for A) and a txt file for B)

MEMBERS: minimum of 3 and maximum of 5 students

DESCRIPTION:

A) (15.0 points) Replicate ALTRI's forecasts of financial statements (Balance Sheet, Income Statement, and Cash Flow Statement), based on historical figures and assumptions of ISEG's students in the CFA Institute Research Challenge 2016 (*hint*: check Appendices 7, 8, and 10).

An Excel file with historical data is available on Aquila.

B) (5.0 points) Criticism to assumptions and identification of inconsistencies in the forecast.