

# Banking and Insurance

MASTER IN MONETARY AND FINANCIAL ECONOMICS

2020/2021

Please consider the following movies by John Bird and John Fortune:

- subprime crisis:  
<https://www.youtube.com/watch?v=mzJmTCYmo9g>
- silly money – investment bankers:  
<https://www.youtube.com/watch?v=9z70BKwfSUA>

Answer the following questions, illustrating with excerpts of the movies:

1. Identify the contribution of securitizations and rating agencies for the subprime crisis.
2. In which extent was asymmetric information responsible for the crisis?
3. Can it be argued that debt pollution was a relevant issue?

Limit: 4 pages